Appendix C

# CHARTER SCHOOL
# BUDGET FINANCIAL REPORT - ALTERNATIVE FORM
# 2026-27 ADOPTED BUDGET

| | |
|---|---|
| **Charter School Name:** | **Connect Community Charter** |
| **(continued)** | **School** |
| **CDS #:** | **41-69005-0127282** |
| **Charter Approving Entity:** | **Redwood City School District** |
| **County:** | **San Mateo** |
| **Charter #:** | **1498** |
| **Fiscal Year:** | **2026-27** |

To the entity that approved the charter school:
( X ) 2026-27 CHARTER SCHOOL ADOPTED BUDGET FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to *Education Code* Section 47604.33.

Signed: ______________________ Date: June 11, 2026
Charter School Official
(Original signature required)

Print Name: Hayley Dupuy Title: Principal

To the County Superintendent of Schools:
( X ) 2026-27 CHARTER SCHOOL ADOPTED BUDGET FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to *Education Code* Section 47604.33.

Signed: ______________________ Date: 2026-07-02
Authorized Representative of
Charter Approving Entity
(Original signature required)

RE

Print Name: Dr. Christian J. Rubalcaba Title: District Superintendent

For additional information on the Adopted Budget Report, please contact:

| For Approving Entity: | For Charter School: |
|---|---|
| Rick Edson<br>Name | Sam Leonard<br>Name |
| Chief Business Official<br>Title | School Finance Manager<br>Title |
| 650-482-2232<br>Phone | 341-234-3640<br>Phone |
| redson@rcsdk8.net<br>E-mail | samuel.leonard@vertexeducation.com<br>E-mail |

This report has been verified for mathematical accuracy by the County Superintendent of Schools, pursuant to *Education Code* Section 47604.33.

______________________ ______________
County Representative Date

**CHARTER SCHOOL**
**BUDGET FINANCIAL REPORT - ALTERNATIVE FORM**
**2026-27 ADOPTED BUDGET - Summary**

**Charter School Name:** Connect Community Charter
(continued) School
**CDS #:** 41-69005-0127282
**Charter Approving Entity:** Redwood City School District
**County:** San Mateo
**Charter #:** 1498
**Fiscal Year:** 2026-27

| Description | Object Code | 2025-26 Estimated Actuals (X) | 2026-27 Adopted Budget (Z) | Estimated Actuals vs. Adopted Budget Increase (Decrease): $ Difference (Z) vs. (X) | % Change (Z) vs. (X) |
|---|---|---|---|---|---|
| **A. REVENUES** | | | | | |
| **1.** LCFF Sources | 8010-8099 | 1,844,977.95 | 2,026,362.00 | 181,384.05 | 9.83% |
| **2.** Federal Revenues | 8100-8299 | 115,677.93 | 107,511.42 | (8,166.51) | -7.06% |
| **3.** Other State Revenues | 8300-8599 | 837,505.83 | 780,893.39 | (56,612.43) | -6.76% |
| **4.** Other Local Revenues | 8600-8799 | 115,510.00 | 115,510.00 | - | 0.00% |
| **5.** TOTAL REVENUES | | 2,913,671.71 | 3,030,276.81 | 116,605.11 | 4.00% |
| **B. EXPENDITURES** | | | | | |
| **1.** Certificated Salaries | 1000-1999 | 1,447,229.18 | 1,348,038.20 | (99,190.98) | (0.07) |
| **2.** Non-certificated Salaries | 2000-2999 | 486,620.81 | 496,603.39 | 9,982.58 | 0.02 |
| **3.** Employee Benefits | 3000-3999 | 493,392.79 | 471,760.55 | (21,632.24) | (0.04) |
| **4.** Books and Supplies | 4000-4999 | 91,938.26 | 94,007.59 | 2,069.33 | 0.02 |
| **5.** Services and Other Operating Expenditures | 5000-5999 | 707,621.61 | 713,116.02 | 5,494.41 | 0.01 |
| **6.** Capital Outlay (Objects 6100-6170, 6200-6500 modified accrual basis only) | 6000-6999 | 0.00 | 0.00 | - | |
| **7.** Other Outgo | 7100-7499 | 0.00 | 0.00 | - | |
| **8.** TOTAL EXPENDITURES | | 3,226,802.65 | 3,123,525.75 | (103,276.90) | -3.20% |
| **C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)** | | (313,130.94) | (93,248.94) | 219,882.00 | -70.22% |
| **D. OTHER FINANCING SOURCES / USES** | | | | | |
| **1.** Other Sources | 8930-8979 | 0.00 | 0.00 | - | |
| **2.** Less: Other Uses | 7630-7699 | 0.00 | 0.00 | - | |
| **3.** Contributions Between Unrestricted and Restricted Accounts (must net to zero) | 8980-8999 | 0.00 | 0.00 | - | |
| **4.** TOTAL OTHER FINANCING SOURCES / USES | | - | - | - | |
| **E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)** | | (313,130.94) | (93,248.94) | 219,882.00 | -70.22% |
| **F. FUND BALANCE, RESERVES** | | | | | |
| **1.** Beginning Fund Balance | | | | | |
| a. As of July 1 | 9791 | 943,143.45 | 630,012.51 | (313,130.94) | -33.20% |
| b. Adjustments to Beginning Balance | 9793, 9795 | - | - | - | |
| c. Adjusted Beginning Balance | | 943,143.45 | 630,012.51 | | |
| **2.** Ending Fund Balance, June 30 (E + F.1.c.) | | 630,012.51 | 536,763.57 | | |
| Components of Ending Fund Balance : | | | | | |
| a. Nonspendable | | | | | |
| Revolving Cash (equals object 9130) | 9711 | - | - | - | |
| Stores (equals object 9320) | 9712 | - | - | - | |
| Prepaid Expenditures (equals object 9330) | 9713 | - | - | - | |
| All Others | 9719 | - | - | - | |
| b. Restricted | 9740 | (0.00) | 0.00 | 0.00 | -178.30% |
| c Committed | | | | | |
| Stabilization Arrangements | 9750 | - | - | - | |
| Other Commitments | 9760 | - | - | - | |
| d Assigned | | | | | |
| Other Assignments | 9780 | - | - | - | |
| e. Unassigned/Unappropriated | | | | | |
| Reserve for Economic Uncertainties | 9789 | 96,804.08 | 93,705.77 | (3,098.31) | -3.20% |
| Unassigned/Unappropriated Amount | 9790 | 533,208.43 | 443,057.80 | (90,150.63) | -16.91% |

**CHARTER SCHOOL**
**BUDGET FINANCIAL REPORT - ALTERNATIVE FORM**
**2026-27 Adopted Budget Report - Detail**

**Charter School Name:** Connect Community Charter
(continued) School
**CDS #:** 41-69005-0127282
**Charter Approving Entity:** Redwood City School District
**County:** San Mateo
**Charter #:** 1498
**Fiscal Year:** 2026-27

*This charter school uses the following basis of accounting:*

[X] **Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)

[ ] **Modified Accrual Basis** (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

| | | 2025-26 Estimated Actuals | | | 2026-27 Adopted Budget | | |
|---|---|---|---|---|---|---|---|
| **Description** | **Object Code** | **Unrestricted** | **Restricted** | **Total** | **Unrestricted** | **Restricted** | **Total** |
| **A. REVENUES** | | | | | | | |
| **1.** LCFF Sources | | | | | | | |
| State Aid - Current Year | 8011 | 338,780.27 | | 338,780.27 | 458,093.93 | | 458,093.93 |
| Education Protection Account State Aid - Current Year | 8012 | 27,372.00 | | 27,372.00 | 28,500.00 | | 28,500.00 |
| Charter Schools Gen. Purpose Entitlement - State Aid | 8015 | | | - | | | - |
| State Aid - Prior Years | 8019 | | | - | | | - |
| Tax Relief Subventions | 8020-8039 | | | - | | | - |
| County and District Taxes | 8040-8079 | | | - | | | - |
| Miscellaneous Funds | 8080-8089 | | | - | | | - |
| LCFF Transfers: | | | | | | | |
| PERS Reduction Transfer | 8092 | | | - | | | - |
| Charter Schools Funding in lieu of Property Taxes | 8096 | 1,478,825.68 | | 1,478,825.68 | 1,539,768.08 | | 1,539,768.08 |
| Other LCFF Transfers | 8091, 8097 | | | - | | | - |
| Total, LCFF Sources | | 1,844,977.95 | - | 1,844,977.95 | 2,026,362.00 | - | 2,026,362.00 |
| **2.** Federal Revenues | | | | | | | |
| No Child Left Behind | 8290 | | 80,550.00 | 80,550.00 | | 80,550.00 | 80,550.00 |
| Special Education - Federal | 8181, 8182 | | 27,124.93 | 27,124.93 | | 26,961.42 | 26,961.42 |
| Child Nutrition - Federal | 8220 | | | - | | | - |
| Other Federal Revenues | 8110, 8260-8299 | | 8,003.00 | 8,003.00 | | | - |
| Total, Federal Revenues | | - | 115,677.93 | 115,677.93 | - | 107,511.42 | 107,511.42 |
| **3.** Other State Revenues | | | | | | | |
| Special Education - State | StateRevSE | | 121,667.70 | 121,667.70 | | 122,492.28 | 122,492.28 |
| All Other State Revenues | StateRevAO | 55,493.13 | 660,345.00 | 715,838.13 | 43,372.43 | 615,028.68 | 658,401.11 |
| Total, Other State Revenues | | 55,493.13 | 782,012.70 | 837,505.83 | 43,372.43 | 737,520.96 | 780,893.39 |
| **4.** Other Local Revenues | | | | | | | |
| All Other Local Revenues | LocalRevAO | 115,510.00 | | 115,510.00 | 115,510.00 | | 115,510.00 |
| Total, Local Revenues | | 115,510.00 | - | 115,510.00 | 115,510.00 | - | 115,510.00 |
| **5.** TOTAL REVENUES | | 2,015,981.08 | 897,690.63 | 2,913,671.71 | 2,185,244.43 | 845,032.38 | 3,030,276.81 |
| **B. EXPENDITURES** | | | | | | | |
| **1.** Certificated Salaries | | | | | | | |
| Certificated Teachers' Salaries | 1100 | 799,361.00 | 411,148.18 | 1,210,509.18 | 896,401.17 | 207,815.44 | 1,104,216.60 |
| Certificated Pupil Support Salaries | 1200 | | | - | - | - | - |
| Certificated Supervisors' and Administrators' Salaries | 1300 | 127,758.00 | 108,962.00 | 236,720.00 | 145,037.13 | 98,784.47 | 243,821.60 |
| Other Certificated Salaries | 1900 | | | - | | | - |
| Total, Certificated Salaries | | 927,119.00 | 520,110.18 | 1,447,229.18 | 1,041,438.30 | 306,599.90 | 1,348,038.20 |
| **2.** Non-certificated Salaries | | | | | | | |
| Non-certificated Instructional Aides' Salaries | 2100 | | 342,755.88 | 342,755.88 | 94,125.87 | 254,296.64 | 348,422.51 |
| Non-certificated Support Salaries | 2200 | | | - | - | - | - |
| Non-certificated Supervisors' and Administrators' Sal. | 2300 | | | - | - | - | - |
| Clerical and Office Salaries | 2400 | 52,629.00 | 33,823.73 | 86,452.73 | 69,265.78 | 19,780.53 | 89,046.31 |
| Other Non-certificated Salaries | 2900 | 52,819.00 | 4,593.20 | 57,412.20 | 54,403.80 | 4,730.77 | 59,134.57 |
| Total, Non-certificated Salaries | | 105,448.00 | 381,172.81 | 486,620.81 | 217,795.45 | 278,807.94 | 496,603.39 |
| **3.** Employee Benefits | | | | | | | |
| STRS | 3101-3102 | 159,214.00 | 83,156.62 | 242,370.62 | 179,807.11 | 44,458.96 | 224,266.07 |
| PERS | 3201-3202 | | | - | - | - | - |
| OASDI / Medicare / Alternative | 3301-3302 | 27,309.00 | 41,955.24 | 69,264.24 | 37,964.68 | 30,351.99 | 68,316.67 |
| Health and Welfare Benefits | 3401-3402 | 103,306.00 | 46,471.43 | 149,777.43 | 125,320.23 | 23,490.90 | 148,811.12 |
| Unemployment Insurance | 3501-3502 | 4,122.00 | 5,061.01 | 9,183.01 | 4,894.04 | 3,726.81 | 8,620.85 |
| Workers' Compensation Insurance | 3601-3602 | 12,173.00 | 10,624.49 | 22,797.49 | 14,844.67 | 6,901.17 | 21,745.84 |
| OPEB, Allocated | 3701-3702 | | | - | | | - |
| OPEB, Active Employees | 3751-3752 | | | - | | | - |
| PERS Reduction (for revenue limit funded schools) | 3801-3802 | | | - | | | - |
| Other Employee Benefits | 3901-3902 | | | - | | | - |
| Total, Employee Benefits | | 306,124.00 | 187,268.79 | 493,392.79 | 362,830.72 | 108,929.83 | 471,760.55 |
| **4.** Books and Supplies | | | | | | | |
| Approved Textbooks and Core Curricula Materials | 4100 | 6,198.00 | 5,000.00 | 11,198.00 | 9,467.00 | 5,000.00 | 14,467.00 |
| Books and Other Reference Materials | 4200 | 6,429.00 | | 6,429.00 | 3,000.00 | - | 3,000.00 |
| Materials and Supplies | 4300 | 32,552.00 | 11,500.13 | 44,052.13 | 33,573.68 | 11,800.00 | 45,373.68 |
| Noncapitalized Equipment | 4400 | 16,502.13 | | 16,502.13 | 16,997.19 | - | 16,997.19 |
| Food | 4700 | 12,757.00 | 1,000.00 | 13,757.00 | 9,169.71 | 5,000.00 | 14,169.71 |
| Total, Books and Supplies | | 74,438.13 | 17,500.13 | 91,938.26 | 72,207.59 | 21,800.00 | 94,007.59 |
| **5.** Services and Other Operating Expenditures | | | | | | | |
| Subagreements for Services | 5100 | | | - | | | - |
| Travel and Conferences | 5200 | 1,092.73 | | 1,092.73 | 1,125.51 | - | 1,125.51 |
| Dues and Memberships | 5300 | 3,090.00 | | 3,090.00 | 3,182.70 | - | 3,182.70 |
| Insurance | 5400 | 25,020.41 | 12,323.49 | 37,343.90 | 27,522.45 | 13,555.84 | 41,078.29 |
| Operations and Housekeeping Services | 5500 | 44,963.83 | | 44,963.83 | 46,312.75 | - | 46,312.75 |
| Rentals, Leases, Repairs, and Noncap. Improvements | 5600 | 41,103.51 | 13,757.00 | 54,860.51 | 42,266.25 | 13,757.00 | 56,023.25 |
| Transfers of Direct Costs | 5700 | | | - | | | - |
| Professional/Consulting Services and Operating Expend. | 5800 | 327,240.22 | 222,156.00 | 549,396.22 | 337,884.87 | 210,128.00 | 548,012.87 |
| Communications | 5900 | 16,874.42 | | 16,874.42 | 17,380.65 | - | 17,380.65 |
| Total, Services and Other Operating Expenditures | | 459,385.12 | 248,236.49 | 707,621.61 | 475,675.18 | 237,440.84 | 713,116.02 |

**CHARTER SCHOOL**
**BUDGET FINANCIAL REPORT - ALTERNATIVE FORM**
**2026-27 Adopted Budget Report - Detail**

**Charter School Name:** Connect Community Charter
**(continued)** School
**CDS #:** 41-69005-0127282
**Charter Approving Entity:** Redwood City School District
**County:** San Mateo
**Charter #:** 1498
**Fiscal Year:** 2026-27

*This charter school uses the following basis of accounting:*

[X] **Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)

[ ] **Modified Accrual Basis** (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

| Description | Object Code | 2025-26 Estimated Actuals | | | 2026-27 Adopted Budget | | |
|---|---|---|---|---|---|---|---|
| | | Unrestricted | Restricted | Total | Unrestricted | Restricted | Total |
| **6.** Capital Outlay (Objects 6100-6170, 6200-6500 for modified accrual basis only) | | | | | | | |
| Land and Land Improvements | 6100-6170 | | | - | | | - |
| Buildings and Improvements of Buildings | 6200 | | | - | | | - |
| Books and Media for New School Libraries or Major | | | | | | | |
| Expansion of School Libraries | 6300 | | | - | | | - |
| Equipment | 6400 | | | - | | | - |
| Equipment Replacement | 6500 | | | - | | | - |
| *Depreciation Expense (for accrual basis only)* | *6900* | | | - | | | - |
| Total, Capital Outlay | | - | - | - | - | - | - |
| **7.** Other Outgo | | | | | | | |
| Tuition to Other Schools | 7110-7143 | | | - | | | - |
| Transfers of Pass-through Revenues to Other LEAs | 7211-7213 | | | - | | | - |
| Transfers of Apportionments to Other LEAs - Spec. Ed. | 7221-7223SE | | | - | | | - |
| Transfers of Apportionments to Other LEAs - All Other | 7221-7223AO | | | - | | | - |
| All Other Transfers | 7281-7299 | | | - | | | - |
| Debt Service: | | | | | | | |
| Interest | 7438 | | | - | | | - |
| Principal (for modified accrual basis only) | 7439 | | | - | | | - |
| Total, Other Outgo | | - | - | - | - | - | - |
| **8.** TOTAL EXPENDITURES | | 1,872,514.25 | 1,354,288.40 | 3,226,802.65 | 2,169,947.24 | 953,578.51 | 3,123,525.75 |
| **C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)** | | 143,466.83 | (456,597.77) | (313,130.94) | 15,297.19 | (108,546.13) | (93,248.94) |
| **D. OTHER FINANCING SOURCES / USES** | | | | | | | |
| **1.** Other Financing Sources | 8930-8979 | | | - | | | - |
| **2.** Less: Other Financing Uses | 7630-7699 | | | - | | | - |
| **3.** Contributions Between Unrestricted and Restricted Accounts | | | | | | | |
| (must net to zero) | 8980-8999 | (456,597.77) | 456,597.77 | - | (108,546.13) | 108,546.13 | - |
| **4.** TOTAL OTHER FINANCING SOURCES / USES | | (456,597.77) | 456,597.77 | - | (108,546.13) | 108,546.13 | - |
| **E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)** | | (313,130.94) | (0.00) | (313,130.94) | (93,248.94) | 0.00 | (93,248.94) |
| **F. FUND BALANCE, RESERVES** | | | | | | | |
| **1.** Beginning Fund Balance | | | | | | | |
| a. As of July 1 | 9791 | 943,143.45 | - | 943,143.45 | 630,012.51 | | 630,012.51 |
| b. Adjustments to Beginning Balance | 9793, 9795 | | | - | | | - |
| c. Adjusted Beginning Balance | | 943,143.45 | - | 943,143.45 | 630,012.51 | - | 630,012.51 |
| **2.** Ending Fund Balance, June 30 (E + F.1.c.) | | 630,012.51 | (0.00) | 630,012.51 | 536,763.57 | 0.00 | 536,763.57 |
| Components of Ending Fund Balance : | | | | | | | |
| a. Nonspendable | | | | | | | |
| Revolving Cash (equals object 9130) | 9711 | | | - | | | - |
| Stores (equals object 9320) | 9712 | | | - | | | - |
| Prepaid Expenditures (equals object 9330) | 9713 | | | - | | | - |
| All Others | 9719 | | | - | | | - |
| b Restricted | 9740 | | (0.00) | (0.00) | | 0.00 | 0.00 |
| c. Committed | | | | | | | |
| Stabilization Arrangements | 9750 | | | - | | | - |
| Other Commitments | 9760 | | | - | | | - |
| d. Assigned | | | | - | | | - |
| Other Assignments | 9780 | | | - | | | - |
| e Unassigned/Unappropriated | | | | - | | | - |
| Reserve for Economic Uncertainties | 9789 | 96,804.08 | | 96,804.08 | 93,705.77 | | 93,705.77 |
| Unassigned/Unappropriated Amount | 9790 | 533,208.43 | - | 533,208.43 | 443,057.80 | - | 443,057.80 |

# CHARTER SCHOOL
## MULTI-YEAR PROJECTION - ALTERNATIVE FORM
## 2026-27 Adopted Budget

**Charter School Name:** Connect Community Charter
**(continued)** School
**CDS #:** 41-69005-0127282
**Charter Approving Entity:** Redwood City School District
**County:** San Mateo
**Charter #:** 1498
**Fiscal Year:** 2026-27

*This charter school uses the following basis of accounting:*

[X] **Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)

[ ] **Modified Accrual Basis** (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

| | | FY 2026-27 | | | 2027-28 | 2028-29 |
|---|---|---|---|---|---|---|
| **Description** | **Object Code** | **Unrestricted** | **Restricted** | **Total** | **Projections** | **Projections** |
| **A. REVENUES** | | | | | | |
| **1.** LCFF Sources | | | | | | |
| State Aid - Current Year | 8011 | 458,093.93 | 0.00 | 458,093.93 | 537,784.32 | 611,347.08 |
| Education Protection Account State Aid - Current Year | 8012 | 28,500.00 | 0.00 | 28,500.00 | 29,450.00 | 29,830.00 |
| Charter Schools Gen. Purpose Entitlement - State Aid | 8015 | 0.00 | 0.00 | 0.00 | | |
| State Aid - Prior Years | 8019 | 0.00 | 0.00 | 0.00 | | |
| Tax Relief Subventions | 8020-8039 | 0.00 | 0.00 | 0.00 | | |
| County and District Taxes | 8040-8079 | 0.00 | 0.00 | 0.00 | | |
| Miscellaneous Funds | 8080-8089 | 0.00 | 0.00 | 0.00 | | |
| LCFF Transfers: | | | | | | |
| PERS Reduction Transfer | 8092 | 0.00 | 0.00 | 0.00 | | |
| Charter Schools Funding in lieu of Property Taxes | 8096 | 1,539,768.08 | 0.00 | 1,539,768.08 | 1,591,093.68 | 1,611,623.92 |
| Other LCFF Transfers | 8091, 8097 | 0.00 | 0.00 | 0.00 | | |
| Total, LCFF Sources | | 2,026,362.00 | 0.00 | 2,026,362.00 | 2,158,328.00 | 2,252,801.00 |
| **2.** Federal Revenues | | | | | | |
| No Child Left Behind | 8290 | 0.00 | 80,550.00 | 80,550.00 | 80,550.00 | 80,550.00 |
| Special Education - Federal | 8181, 8182 | 0.00 | 26,961.42 | 26,961.42 | 28,072.50 | 29,008.25 |
| Child Nutrition - Federal | 8220 | 0.00 | 0.00 | 0.00 | | |
| Other Federal Revenues | 8110, 8260-8299 | 0.00 | 0.00 | 0.00 | | |
| Total, Federal Revenues | | 0.00 | 107,511.42 | 107,511.42 | 108,622.50 | 109,558.25 |
| **3.** Other State Revenues | | | | | | |
| Charter Schools Categorical Block Grant | N/A thru 14/15 | | | | | |
| Special Education - State | StateRevSE | 0.00 | 122,492.28 | 122,492.28 | 123,299.21 | 123,917.52 |
| All Other State Revenues | StateRevAO | 43,372.43 | 615,028.68 | 658,401.11 | 551,206.05 | 508,132.46 |
| Total, Other State Revenues | | 43,372.43 | 737,520.96 | 780,893.39 | 674,505.26 | 632,049.98 |
| **4.** Other Local Revenues | | | | | | |
| All Other Local Revenues | LocalRevAO | 115,510.00 | 0.00 | 115,510.00 | 115,510.00 | 115,510.00 |
| Total, Local Revenues | | 115,510.00 | 0.00 | 115,510.00 | 115,510.00 | 115,510.00 |
| **5.** TOTAL REVENUES | | 2,185,244.43 | 845,032.38 | 3,030,276.81 | 3,056,965.76 | 3,109,919.23 |
| **B. EXPENDITURES** | | | | | | |
| **1.** Certificated Salaries | | | | | | |
| Certificated Teachers' Salaries | 1100 | 896,401.17 | 207,815.44 | 1,104,216.60 | 1,140,655.75 | 1,178,183.33 |
| Certificated Pupil Support Salaries | 1200 | 0.00 | 0.00 | 0.00 | - | 0.00 |
| Certificated Supervisors' and Administrators' Salaries | 1300 | 145,037.13 | 98,784.47 | 243,821.60 | 251,867.71 | 260,154.16 |
| Other Certificated Salaries | 1900 | 0.00 | 0.00 | 0.00 | | |
| Total, Certificated Salaries | | 1,041,438.30 | 306,599.90 | 1,348,038.20 | 1,392,523.46 | 1,438,337.49 |
| **2.** Non-certificated Salaries | | | | | | |
| Non-certificated Instructional Aides' Salaries | 2100 | 94,125.87 | 254,296.64 | 348,422.51 | 359,920.46 | 371,761.84 |
| Non-certificated Support Salaries | 2200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Non-certificated Supervisors' and Administrators' Sal. | 2300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Clerical and Office Salaries | 2400 | 69,265.78 | 19,780.53 | 89,046.31 | 91,984.84 | 95,011.14 |
| Other Non-certificated Salaries | 2900 | 54,403.80 | 4,730.77 | 59,134.57 | 61,086.01 | 63,095.74 |
| Total, Non-certificated Salaries | | 217,795.45 | 278,807.94 | 496,603.39 | 512,991.30 | 529,868.72 |

**CHARTER SCHOOL**
**MULTI-YEAR PROJECTION - ALTERNATIVE FORM**
**2026-27 Adopted Budget**

**Charter School Name:** Connect Community Charter
**(continued)** School
**CDS #:** 41-69005-0127282
**Charter Approving Entity:** Redwood City School District
**County:** San Mateo
**Charter #:** 1498
**Fiscal Year:** 2026-27

| Description | Object Code | FY 2026-27 Unrestricted | FY 2026-27 Restricted | FY 2026-27 Total | 2027-28 Projections | 2028-29 Projections |
|---|---|---|---|---|---|---|
| **3.** Employee Benefits | | | | | | |
| STRS | 3101-3102 | 179,807.11 | 44,458.96 | 224,266.07 | 231,666.85 | 239,288.69 |
| PERS | 3201-3202 | 0.00 | 0.00 | 0.00 | - | 0.00 |
| OASDI / Medicare / Alternative | 3301-3302 | 37,964.68 | 30,351.99 | 68,316.67 | 70,571.12 | 72,892.91 |
| Health and Welfare Benefits | 3401-3402 | 125,320.23 | 23,490.90 | 148,811.12 | 163,692.24 | 180,061.46 |
| Unemployment Insurance | 3501-3502 | 4,894.04 | 3,726.81 | 8,620.85 | 8,625.18 | 8,629.63 |
| Workers' Compensation Insurance | 3601-3602 | 14,844.67 | 6,901.17 | 21,745.84 | 22,463.45 | 23,202.50 |
| OPEB, Allocated | 3701-3702 | 0.00 | 0.00 | 0.00 | | |
| OPEB, Active Employees | 3751-3752 | 0.00 | 0.00 | 0.00 | | |
| PERS Reduction (for revenue limit funded schools) | 3801-3802 | 0.00 | 0.00 | 0.00 | | |
| Other Employee Benefits | 3901-3902 | 0.00 | 0.00 | 0.00 | | |
| Total, Employee Benefits | | 362,830.72 | 108,929.83 | 471,760.55 | 497,018.84 | 524,075.19 |
| **4.** Books and Supplies | | | | | | |
| Approved Textbooks and Core Curricula Materials | 4100 | 9,467.00 | 5,000.00 | 14,467.00 | 14,901.01 | 15,348.04 |
| Books and Other Reference Materials | 4200 | 3,000.00 | 0.00 | 3,000.00 | 3,090.00 | 3,182.70 |
| Materials and Supplies | 4300 | 33,573.68 | 11,800.00 | 45,373.68 | 46,734.89 | 48,136.94 |
| Noncapitalized Equipment | 4400 | 16,997.19 | 0.00 | 16,997.19 | 17,507.11 | 18,032.32 |
| Food | 4700 | 9,169.71 | 5,000.00 | 14,169.71 | 14,594.80 | 15,032.65 |
| Total, Books and Supplies | | 72,207.59 | 21,800.00 | 94,007.59 | 96,827.81 | 99,732.65 |
| **5.** Services and Other Operating Expenditures | | | | | | |
| Subagreements for Services | 5100 | 0.00 | 0.00 | 0.00 | | |
| Travel and Conferences | 5200 | 1,125.51 | 0.00 | 1,125.51 | 1,159.27 | 1,194.05 |
| Dues and Memberships | 5300 | 3,182.70 | 0.00 | 3,182.70 | 3,278.18 | 3,376.53 |
| Insurance | 5400 | 27,522.45 | 13,555.84 | 41,078.29 | 45,186.12 | 49,704.73 |
| Operations and Housekeeping Services | 5500 | 46,312.75 | 0.00 | 46,312.75 | 47,702.13 | 49,133.19 |
| Rentals, Leases, Repairs, and Noncap. Improvements | 5600 | 42,266.25 | 13,757.00 | 56,023.25 | 57,703.95 | 59,435.07 |
| Transfers of Direct Costs | 5700 | 0.00 | 0.00 | 0.00 | | |
| Professional/Consulting Services and Operating Expend. | 5800 | 337,884.87 | 210,128.00 | 548,012.87 | 558,248.22 | 576,168.29 |
| Communications | 5900 | 17,380.65 | 0.00 | 17,380.65 | 17,902.07 | 18,439.13 |
| Total, Services and Other Operating Expenditures | | 475,675.18 | 237,440.84 | 713,116.02 | 731,179.94 | 757,450.99 |
| **6.** Capital Outlay (Obj. 6100-6170, 6200-6500 for modified accrual basis only) | | | | | | |
| Land and Land Improvements | 6100-6170 | 0.00 | 0.00 | 0.00 | | |
| Buildings and Improvements of Buildings | 6200 | 0.00 | 0.00 | 0.00 | | |
| Books and Media for New School Libraries or Major Expansion of School Libraries | 6300 | 0.00 | 0.00 | 0.00 | | |
| Equipment | 6400 | 0.00 | 0.00 | 0.00 | | |
| Equipment Replacement | 6500 | 0.00 | 0.00 | 0.00 | | |
| *Depreciation Expense (for accrual basis only)* | *6900* | 0.00 | 0.00 | 0.00 | | |
| Total, Capital Outlay | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| **7.** Other Outgo | | | | | | |
| Tuition to Other Schools | 7110-7143 | 0.00 | 0.00 | 0.00 | | |
| Transfers of Pass-through Revenues to Other LEAs | 7211-7213 | 0.00 | 0.00 | 0.00 | | |
| Transfers of Apportionments to Other LEAs - Spec. Ed. | 7221-7223SE | 0.00 | 0.00 | 0.00 | | |
| Transfers of Apportionments to Other LEAs - All Other | 7221-7223AO | 0.00 | 0.00 | 0.00 | | |
| All Other Transfers | 7280-7299 | 0.00 | 0.00 | 0.00 | | |
| Debt Service: | | | | | | |
| Interest | 7438 | 0.00 | 0.00 | 0.00 | | |
| Principal (for modified accrual basis only) | 7439 | 0.00 | 0.00 | 0.00 | | |
| Total, Other Outgo | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| **8.** TOTAL EXPENDITURES | | 2,169,947.24 | 953,578.51 | 3,123,525.75 | 3,230,541.36 | 3,349,465.04 |
| **C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)** | | 15,297.19 | (108,546.13) | (93,248.94) | (173,575.60) | (239,545.81) |

**CHARTER SCHOOL**
**MULTI-YEAR PROJECTION - ALTERNATIVE FORM**
**2026-27 Adopted Budget**

**Charter School Name:** Connect Community Charter
**(continued)** School
**CDS #:** 41-69005-0127282
**Charter Approving Entity:** Redwood City School District
**County:** San Mateo
**Charter #:** 1498
**Fiscal Year:** 2026-27

| Description | Object Code | FY 2026-27 Unrestricted | FY 2026-27 Restricted | FY 2026-27 Total | 2027-28 Projections | 2028-29 Projections |
|---|---|---|---|---|---|---|
| **D. OTHER FINANCING SOURCES / USES** | | | | | | |
| **1.** Other Sources | 8930-8979 | 0.00 | 0.00 | 0.00 | | |
| **2.** Less: Other Uses | 7630-7699 | 0.00 | 0.00 | 0.00 | | |
| **3.** Contributions Between Unrestricted and Restricted Accounts (must net to zero) | 8980-8999 | (108,546.13) | 108,546.13 | 0.00 | | |
| **4.** TOTAL OTHER FINANCING SOURCES / USES | | (108,546.13) | 108,546.13 | 0.00 | 0.00 | 0.00 |
| **E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)** | | (93,248.94) | 0.00 | (93,248.94) | (173,575.60) | (239,545.81) |
| **F. FUND BALANCE, RESERVES** | | | | | | |
| **1.** Beginning Fund Balance | | | | | | |
| a. As of July 1 | 9791 | 630,012.51 | 0.00 | 630,012.51 | 536,763.57 | 363,187.97 |
| b. Adjustments to Beginning Balance | 9793, 9795 | 0.00 | 0.00 | 0.00 | | |
| c. Adjusted Beginning Balance | | 630,012.51 | 0.00 | 630,012.51 | 536,763.57 | 363,187.97 |
| **2.** Ending Fund Balance, June 30 (E + F.1.c.) | | 536,763.57 | 0.00 | 536,763.57 | 363,187.97 | 123,642.16 |
| Components of Ending Fund Balance: | | | | | | |
| a. Nonspendable | | | | | | |
| Revolving Cash (equals object 9130) | 9711 | 0.00 | 0.00 | 0.00 | | |
| Stores (equals object 9320) | 9712 | 0.00 | 0.00 | 0.00 | | |
| Prepaid Expenditures (equals object 9330) | 9713 | 0.00 | 0.00 | 0.00 | | |
| All Others | 9719 | 0.00 | 0.00 | 0.00 | | |
| b. Restricted | 9740 | 0.00 | 0.00 | 0.00 | | |
| c. Committed | | | | | | |
| Stabilization Arrangements | 9750 | 0.00 | 0.00 | 0.00 | | |
| Other Commitments | 9760 | 0.00 | 0.00 | 0.00 | | |
| d Assigned | | | | | | |
| Other Assignments | 9780 | 0.00 | 0.00 | 0.00 | | |
| e. Unassigned/Unappropriated | | | | | | |
| Reserve for Economic Uncertainties | 9789 | 93,705.77 | 0.00 | 93,705.77 | 96,916.24 | 100,483.95 |
| Unassigned/Unappropriated Amount | 9790 | 443,057.80 | 0.00 | 443,057.80 | 266,271.73 | 23,158.21 |

# Audit trail

## Details

| | |
|---|---|
| FILE NAME | Connect - 2026-27 Adopted Budget - 7/1/26, 10:37 AM.pdf |
| STATUS | Signed |
| STATUS TIMESTAMP | 2026/07/02<br>18:36:01 UTC |

## Activity

| | | |
|---|---|---|
| | | |
| SENT | oacosta@rcsdk8.net **sent** a signature request to:<br>• Dr. Christian Rubalcaba (crubalcaba@rcsdk8.net)<br>• Rick Edson (redson@rcsdk8.net) | 2026/07/01<br>17:37:37 UTC |
| SIGNED | **Signed** by Rick Edson (redson@rcsdk8.net) | 2026/07/01<br>17:45:17 UTC |
| SIGNED | **Signed** by Dr. Christian Rubalcaba (crubalcaba@rcsdk8.net) | 2026/07/02<br>18:36:01 UTC |
| COMPLETED | This document has been signed by all signers and is **complete** | 2026/07/02<br>18:36:01 UTC |

The email address indicated above for each signer may be associated with a Google account, and may either be the primary email address or secondary email address associated with that account.