



REDWOOD CITY
SCHOOL DISTRICT

FY 2025-26

Unaudited Actuals

Board Meeting
September 23, 2026

*ALL IN **FOR** KIDS!*

Annual Budget Cycle



**REDWOOD CITY
SCHOOL DISTRICT**

EST. 1895



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Fiscal Year 2025-26

Unaudited Actuals



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REDWOOD CITY
SCHOOL DISTRICT



Unaudited Actuals are year-end financial reports.



Show how much revenues were actually earned and expenditures incurred during the fiscal year.



Final ending balances are carried forward to the 2026-27 fiscal year.



Financial statements will be audited and verified by external auditors.

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Fiscal Year 2025-26

Unaudited Actuals



Compared to the Estimated Actuals presented during the Budget Adoption process, the Unaudited Actuals often differ. Common reasons for this variance include:



Unanticipated revenue was received



Revenue received is different from the amount projected



Expenditure allocations or budgets were not completely expended



Purchase Orders (POs) are issued before June 30, while the work is completed or goods are received after July 1 (next fiscal year)



Expenditures planned for one year are deferred to a future fiscal year

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FUND 01 REVENUE COMPARISON

UNAUDITED ACTUALS

FISCAL YEAR 2025-26



REDWOOD CITY
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Revenue Category	Estimated Actuals 25-26	Unaudited Actuals 25-26	Difference
 LCFF Sources	\$104,796,892	\$105,074,951	+\$278,059
 Federal Revenues	\$4,811,103	\$3,849,746	-\$961,357
 Other State/Local Revenues	\$41,783,545	\$38,560,055	-\$3,223,490
 Transfers In / Other Sources	\$11,000,000	\$11,000,000	\$0
 TOTAL REVENUES	\$162,391,540	\$158,484,752	-\$3,906,788

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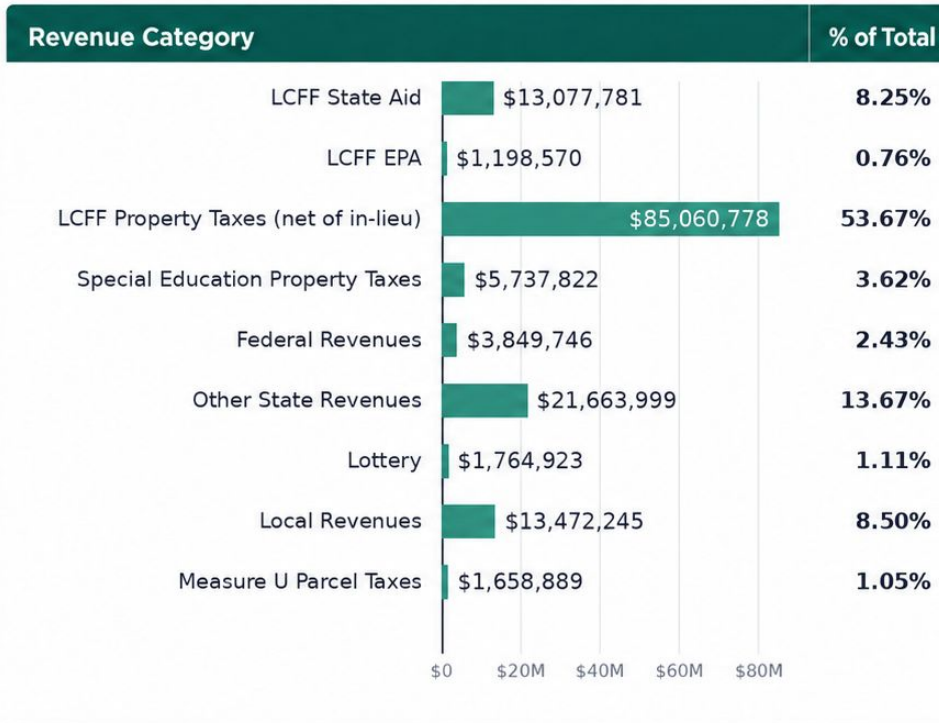
GENERAL FUND 01 SOURCES OF REVENUE

UNAUDITED ACTUALS | FISCAL YEAR 2025-26



**REDWOOD CITY
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Revenue Category	Amount	% of Total
LCFF State Aid	\$13,077,781	8.25%
LCFF EPA	\$1,198,570	0.76%
LCFF Property Taxes (net of in-lieu)	\$85,060,778	53.67%
Special Education Property Taxes	\$5,737,822	3.62%
Federal Revenues	\$3,849,746	2.43%
Other State Revenues	\$21,663,999	13.67%
Lottery	\$1,764,923	1.11%
Local Revenues	\$13,472,245	8.50%
Measure U Parcel Taxes	\$1,658,889	1.05%
Total Revenue	\$158,484,752	100.0%
 Transfers - RDA	\$11,000,000	6.94%
Included in Total Revenue		

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FUND 01 EXPENDITURE COMPARISON

UNAUDITED ACTUALS

FISCAL YEAR 2025-26



REDWOOD CITY
SCHOOL DISTRICT

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Expenditure Category	Estimated Actuals 25-26	Unaudited Actuals 25-26	Difference
 Salaries & Benefits	\$122,064,800	\$121,521,770	-\$543,030 ▼
 Books/Supplies & Outlay	\$5,664,490	\$3,392,014	-\$2,272,476 ▼
 Services & Operating Expenses	\$38,100,018	\$31,288,708	-\$6,811,310 ▼
 Capital Outlay	\$921,767	\$850,564	-\$71,203 ▼
 Other Outgo & Indirect Costs	\$849	\$162,621	+\$161,772 ▲
 TOTAL EXPENDITURES	\$166,751,924	\$157,215,678	-\$9,536,246 ▼

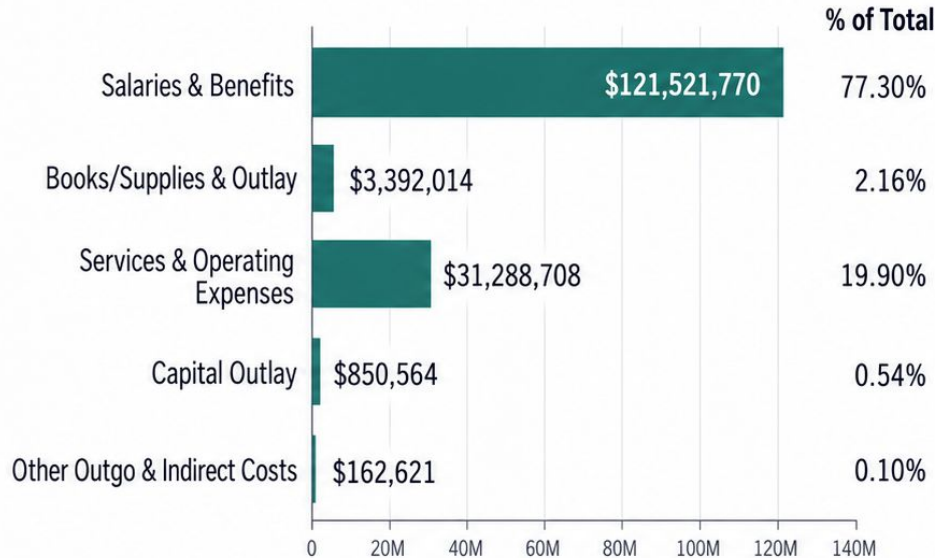
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GENERAL FUND 01 SOURCES OF EXPENDITURE

UNAUDITED ACTUALS | FISCAL YEAR 2025-26



REDWOOD CITY
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Expenditure Category	Amount	% of Total
Salaries & Benefits	\$121,521,770	77.30%
Books/Supplies & Outlay	\$3,392,014	2.16%
Services & Operating Expenses	\$31,288,708	19.90%
Capital Outlay	\$850,564	0.54%
Other Outgo & Indirect Costs	\$162,621	0.10%
Total Expenditures	\$157,215,678	100.0%

77.3% used for Salary and Benefits

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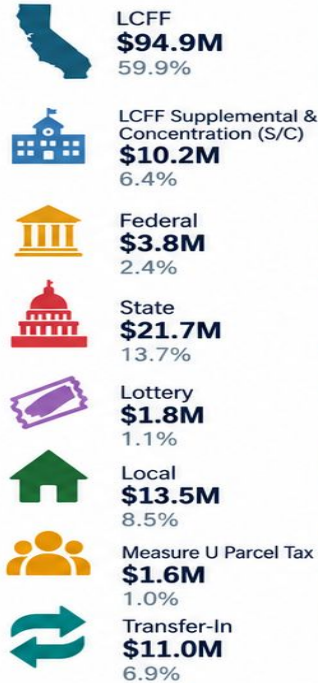
**REDWOOD CITY
SCHOOL DISTRICT**

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GENERAL FUND AT A GLANCE

UNAUDITED ACTUALS FISCAL YEAR 2025-26

REVENUE STREAMS



**TOTAL
BUDGET**
\$158.5M

EXPENDITURE STREAMS



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Note: Amounts may not total due to rounding.

Fund 01 Expenditure Snapshot (Next Slide)



Classroom Salaries

- Teachers
- Substitutes
- Instructional Aids / Paraprofessionals
- Resource Specialists



Admin & Supervisors

- Superintendent
- Directors
- Managers
- Asst. Supts.
- Principals
- Supervisors



Books & Supplies

- Textbooks & Core Materials
- Materials & Supplies
- Equipment



Classified Support

- Tech Support
- Crossing Guards
- HR / Business
- Bus Drivers
- Secretaries
- OTs / LVNs
- M&O / Custodial
- Translation
- Library Specs



Retirement & Benefits

- STRS (Certificated)
- OASDI / Medicare
- Workers' Comp
- PERS (Classified)
- Unemployment
- Health & Welfare



Services & Operations

- SPED Services
- Insurance
- Utilities
- Enrichment
- Legal / Consulting
- Waste Disposal

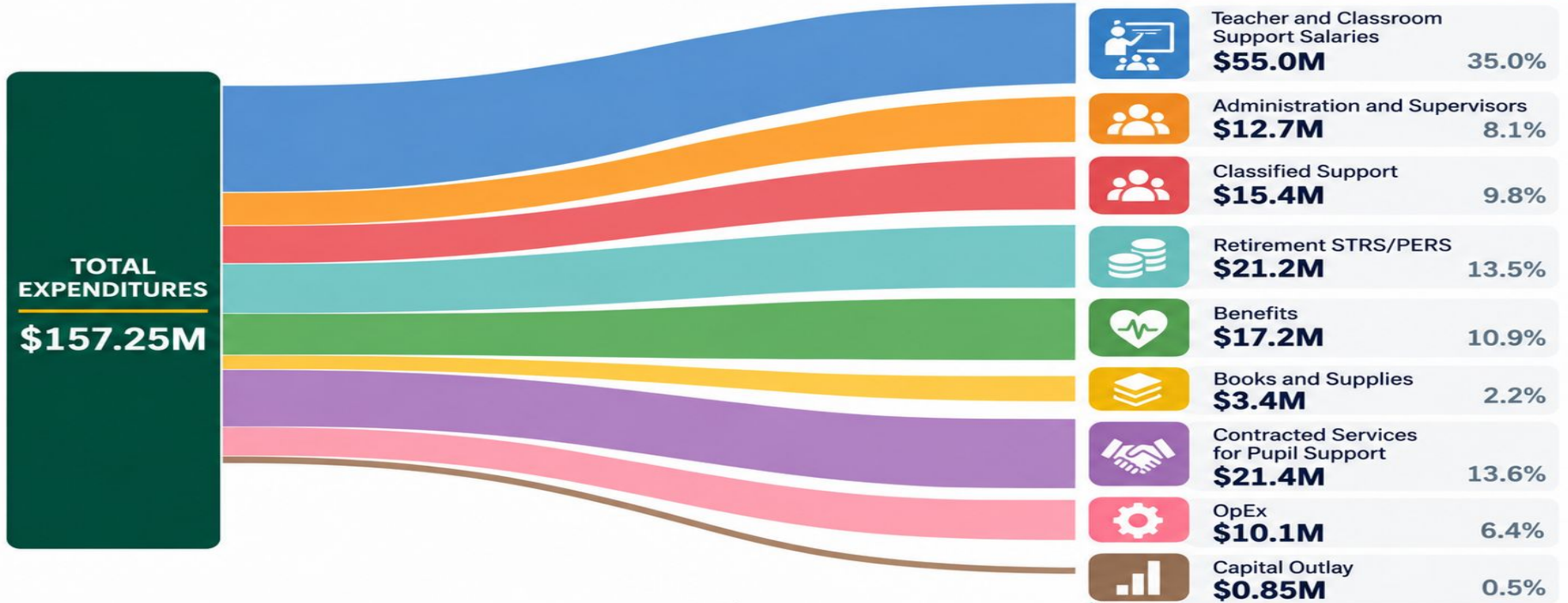


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EXPENDITURES AT A GLANCE

UNAUDITED ACTUALS

FISCAL YEAR 2025-26



ALL IN FOR KIDS!

Note: Amounts may not total due to rounding.

OTHER FUNDS: ENDING FUND BALANCE

UNAUDITED ACTUALS

FISCAL YEAR 2025-26



**REDWOOD CITY
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Fund 12



Child Development

Preschool and after school care programs.

Estimated Actuals	\$3,437,552
Unaudited Actuals	\$4,063,385
Difference	+\$625,833

Fund 13



Cafeteria Fund

Food service operations and kitchen upgrades.

Estimated Actuals	\$4,648,732
Unaudited Actuals	\$5,262,368
Difference	+\$613,636

Fund 14



Deferred Maintenance

Major repair and replacement of building components.

Estimated Actuals	\$102
Unaudited Actuals	\$23
Difference	-\$79

Fund 21



Building (Bond)

Bond-funded modernization and construction.

Estimated Actuals	\$39,290,799
Unaudited Actuals	\$39,071,748
Difference	-\$219,051

Fund 25



Capital Facilities

Developer fees collected for growth impacts.

Estimated Actuals	\$10,443,300
Unaudited Actuals	\$10,300,259
Difference	-\$143,041

Fund 35



County Facilities Fund

State and County funding for new construction.

Estimated Actuals	\$22,661,055
Unaudited Actuals	\$22,543,400
Difference	-\$117,655

Fund 40



Capital Outlay

District reserve for capital improvement projects.

Estimated Actuals	\$6,206,055
Unaudited Actuals	\$7,570,471
Difference	+\$1,364,416

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Note: Positive values indicate unaudited actuals above estimated actuals; negative values indicate unaudited actuals below estimated actuals.

Areas to Monitor



Local Revenue

Stability of property taxes, appeals, and economic concentration risks.



Rising Costs

STRS/PERS increases, health & welfare, utilities, and insurance premiums.



Enrollment

Impact of staffing and service levels independent of ADA funding.



Facilities

Aging infrastructure, deferred maintenance, and operational costs.



Staffing

Personnel cost growth relative to ongoing local revenues.



Policy

State/Federal mandates and one-time funding cliffs.

NEXT STEPS

FISCAL REPORTING CYCLE



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SEPTEMBER

Unaudited Actuals

- Year-end financial report
- Submitted to COE / Board review



DECEMBER

First Interim

- Period ending October 31
- Fiscal status update



MARCH

Second Interim

- Period ending January 31
- Mid-year budget review



January: Annual Audit Due



Mid-Year LCAP Review

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