



CHANGE ORDER

PROJECT: RCSD Kennedy MS2

C.O. NO. 4

JOB NO.: 2024035

DATE: 6/2/2026

Cost change due to additional scope for DG path and mow curbs. Deductive cost for damaged equipment/material. Net Increase to project schedule will bet set to 1 day, and can be revised if the total scope is completed sooner. Holt Superintendent Costs will be allocated for T&M for the total time for site supervision for the addtional scope

PAYMENT SCHEDULE

		PRICE
<i>AMOUNT OF ORIGINAL CONTRACT</i>	\$	879,295.00
Net change from previous change orders	\$	35,788.12
Adjusted contract amount prior to this Change Order	\$	915,083.12
Amount of increase (decrease) of this Change Order*	\$	33,301.80
New Adjusted Contract Amount	\$	948,384.92

 NOT VALID UNTIL SIGNED BY BOTH PARTIES

Net Increase/Decrease in time to Contract 1 DAYS

* The amount of this Change Order constitutes full and complete compensation to Contractor for the work described in this Change Order, including but not limited to material, labor taxes, insurance and other burdens, profit, overhead, impact, inefficiency, loss of productivity, delay and all other direct and indirect costs whatsoever, and Contractor agrees to accept such amount as full and complete compensation therefor. This Change Order, except as specifically provided herein, shall be subject to all of the terms and conditions of the original Contract, including payment. Except as specifically provided herein, the original Contract shall be unchanged.

COMPANY:
HOLT Renewables, LLC

CUSTOMER:
Redwood City School District

By: _____

By: _____

Name: Kevin Chavez

Name: _____

Title: General Manager

Title: _____

Date:

6/9/2026

Date:



Proposed Change Order #4 DG Path & Additional Scope

SCOPE OF WORK:

Cost increase due to additional scope for DG path and mow curbs. Deductive costs for damaged equipment. Superintendent time to be adjusted for T&M at the end of scope completion

SUBCONTRACTOR WORK		ADD	DEDUCT
1	DG Path Work - remove grass in marked locaiton. Backfill 4" of base rock and 4" of DG (max square footage of 2700sqft)	\$ 27,631.00	\$ -
2	Install mow curb per submitted detail for PV canopy	\$ 4,085.00	
3	Deduction for damaged material/equipment	\$ (325.00)	
4	SUBTOTAL #1	\$ 31,716.00	\$ -

CONTRACTOR'S WORK			
5	HOLT Markup (5%)	\$ 1,585.80	
6	HOLT Superintendent Costs @\$150 per hour (T&M to be calculated at scope completion)	TBD	
7	SUBTOTAL #2	\$ 1,585.80	\$ -

8	NET TOTAL FOR P.C.O.	\$ 33,301.80	
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9	TOTAL IMPACT ON SCHEDULE	N/A	
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EXHIBIT P

Time and Materials Basis Rates

Electrical:

Project Manager:	\$210.25
Project Superintendent:	\$150.00
Licensed Electrician:	\$140.00

Structural:

Laborer:	\$96.27
Operator:	\$134.81
Foreman:	\$100.85
Superintendent	\$105.43
Construction Manager	\$126.00

Holt Solar:

Project Manager:	\$220.00
Project Engineer:	\$200.00
Site Supervision:	\$150.00

Notes and Clarifications:

1. The above HOLT hourly rates include all burden and profit.
2. The above Subcontractor hourly rates include all subcontractor burden and profit.
3. All material will be invoiced at cost-plus markup.
4. All rental equipment required will be invoiced at cost-plus markup.
5. Any hours worked over 40 hours within one week will be charged at 1.5 times of above rates.
6. HOLT will invoice cost-plus markup at 15%.
7. Per Diem and lodging cost is not included in above rates and will be charged in addition to above if applicable.
8. Above rates are good for 2025, we reserve the right to adjust labor rates if needed next calendar year.