District: Redwood City Elementary School District
CDS #: 41-69005

Adopted Budget
2026-27 Budget Attachment
Balances in Excess of Minimum Reserve Requirements

Reasons for Assigned and Unassigned Ending Fund Balances in Excess of Minimum Recommended Reserves

(Education Code Section 42127(a)(2)(B) requires a statement of the reasons that substantiates the need for assigned and unassigned ending fund balances in excess of the minimum reserve standard for economic uncertainties for each fiscal year identified in the budget.)

Combined Assigned and Unassigned/unappropriated Fund Balances			
Form	Fund	2026-27 Adopted Budget	
			Add total of Object Codes 9780/9789/9790 from:
01	General Fund	$4,791,899.00	<-- a) Form 01
17	Special Reserve Fund for Other Than Capital Outlay Projects	$0.00	<-- b) Form 17
	Total Assigned and Unassigned Ending Fund Balances	$4,791,899.00	
	District Standard Reserve Level	3%	<-- Source: Form 01CS Line 10B-4
	Less District Minimum Reserve for Economic Uncertainties	$4,538,176	<-- Source: Form 01CS Line 10B-7
Total Assigned & Unassigned Ending Balance in Excess of Minimum		**$253,723.00**	

Reasons for Fund Balances in Excess of Minimum Reserve for Economic Uncertainties:

SACS Form	Fund	2026-27 Adopted Budget	Description of Need
			(These are samples only; please modify as appropriate)
01	General Fund	$80,000.0	Revolving Cash/Stores/Prepaid
01	General Fund	$173,723.0	Assist with unforseen costs
	Insert Lines above as needed		
	Total of Substantiated Needs	**$253,723.00**	
	Remaining Unsubstantiated Balance	$0.00	Balance should be Zero

Education Code Section 42127 (d)(1) requires a county superintendent to either conditionally approve or disapprove a school district budget if the district does not provide for EC 42127 (a)(2)(B) public review and discussion at its public budget hearing.