



Redwood City School District

Measures T and S Performance Audit

Summary of Audit Results for the Governing Board
Fiscal Year end June 30, 2025

Audit Results — Bottom Line

Accounting –
No findings

- The District properly accounted for the expenditures held in the Measure T and Measure S

Allowability –
No Findings

- Expenditures were made for authorized Bond projects and

Salaries –
No Findings

- Direct nexus to the bond program.

What We Audited

Objectives and Scope – Performance Audit



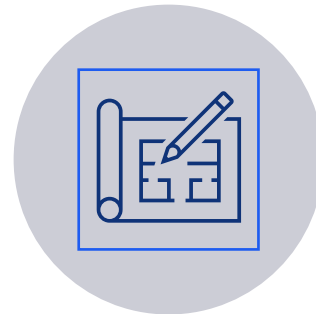
Verified that transactions are allowable per the bond project list of Measure T and Measure S, Proposition 39.



Determine whether **salary transactions** were in support of Measure T and Measure S, **not for District general administration or operations.**



Internal controls relevant to compliance



Expenditures were supported by proper bid documentation, as applicable.

Performance audit Methodology



Selected a representative sample of bond expenditures.

Verified costs were for voter-authorized projects listed in the bond measures.



Confirmed expenditures supported construction, renovation, furnishing, and equipping of school facilities.



Verified no unallowable salary costs were charged, consistent with California Attorney General Opinion 04-110.

What We Audited

Objectives and Scope – Financial Statement Audit



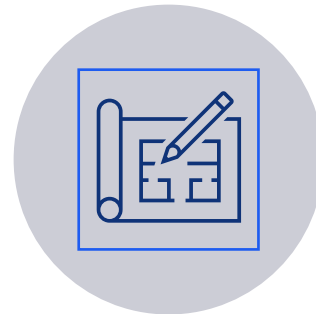
Express an opinion on the fair presentation of the District's financial statements in accordance with generally accepted accounting principles (GAAP).



Evaluate **internal controls over financial reporting** and identify any **significant deficiencies or material weaknesses**.



Compliance with applicable laws, regulations, contracts, and grant agreements, including the federal single audit.



Assess the appropriateness of accounting policies, reasonableness of estimates, and adequacy of financial statement disclosures.

Other Required Communications

Planned Scope and Timing	<ul style="list-style-type: none">• Performed as planned
Independence and Ethics	<ul style="list-style-type: none">• All applicable ethics and independence requirements were met
Audit Difficulties	<ul style="list-style-type: none">• No significant difficulties encountered
Misstatements	<ul style="list-style-type: none">• No corrected or uncorrected misstatements identified
Disagreements with Management	<ul style="list-style-type: none">• None



Thank you

Nathan Edelman

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