



**CHANGE ORDER**

PROJECT: RCSD Roy Cloud

C.O. NO. 4

JOB NO.: 2024038

DATE: 1/19/2025

Cost change due to overtime allowance work. In order to maintain current scheduled completion this must be executed and approved by 2/13/26

**PAYMENT SCHEDULE**

		PRICE
<i>AMOUNT OF ORIGINAL CONTRACT</i>	\$	1,265,605.00
Net change from previous change orders	\$	(1,485.38)
Adjusted contract amount prior to this Change Order	\$	1,264,119.62
Amount of increase (decrease) of this Change Order*	\$	86,170.50
New Adjusted Contract Amount	\$	1,350,290.12

\*\*\*\*\*  
 NOT VALID UNTIL SIGNED BY BOTH PARTIES  
 \*\*\*\*\*

**Net Increase/Decrease in time to Contract                    0            DAYS**

\* The amount of this Change Order constitutes full and complete compensation to Contractor for the work described in this Change Order, including but not limited to material, labor taxes, insurance and other burdens, profit, overhead, impact, inefficiency, loss of productivity, delay and all other direct and indirect costs whatsoever, and Contractor agrees to accept such amount as full and complete compensation therefor. This Change Order, except as specifically provided herein, shall be subject to all of the terms and conditions of the original Contract, including payment. Except as specifically provided herein, the original Contract shall be unchanged.

**COMPANY:**  
HOLT Renewables, LLC

**CUSTOMER:**  
Redwood City School District

By: \_\_\_\_\_  
 Name: Kevin Chavez  
 Title: General Manager  
 Date: 1/26/2026

By: \_\_\_\_\_  
 Name: \_\_\_\_\_  
 Title: \_\_\_\_\_  
 Date: \_\_\_\_\_



**Proposed Change Order #4 OT/Weekend Work Allowance**

**SCOPE OF WORK:**

Cost increase due to anticipated OT/Weekend Allowance work

SUBCONTRACTOR WORK		ADD	DEDUCT
1	Teichert OT Rate (5 man crew @10 hours of overtime/weekend work) \$2160 per day	\$ 19,440.00	\$ -
2	Ledbetter Electric OT Rate (5 man crew @ 8 Hours overtime work/weekend work) \$5530 per day	\$ 49,770.00	
3	<b>SUBTOTAL #1</b>	<b>\$ 69,210.00</b>	<b>\$ -</b>
<b>CONTRACTOR'S WORK</b>			
4	HOLT Markup (5%)	\$ 3,460.50	
5	HOLT Superintendent Cost (1 Superintendent @ \$1500 per day)	\$ 13,500.00	
5	<b>SUBTOTAL #2</b>	<b>\$ 16,960.50</b>	<b>\$ -</b>
6	<b>NET TOTAL FOR P.C.O.</b>	<b>\$ 86,170.50</b>	
7	<b>TOTAL IMPACT ON SCHEDULE</b>	<b>N/A</b>	

**EXHIBIT P**

Time and Materials Basis Rates

**Electrical:**

Project Manager:	\$210.25
Project Superintendent:	\$150.00
Licensed Electrician:	\$140.00

**Structural:**

Laborer:	\$96.27
Operator:	\$134.81
Foreman:	\$100.85
Superintendent	\$105.43
Construction Manager	\$126.00

**Holt Solar:**

Project Manager:	\$220.00
Project Engineer:	\$200.00
Site Supervision:	\$150.00

**Notes and Clarifications:**

1. The above HOLT hourly rates include all burden and profit.
2. The above Subcontractor hourly rates include all subcontractor burden and profit.
3. All material will be invoiced at cost-plus markup.
4. All rental equipment required will be invoiced at cost-plus markup.
5. Any hours worked over 40 hours within one week will be charged at 1.5 times of above rates.
6. HOLT will invoice cost-plus markup at 15%.
7. Per Diem and lodging cost is not included in above rates and will be charged in addition to above if applicable.
8. Above rates are good for 2025, we reserve the right to adjust labor rates if needed next calendar year.