

**CHARTER SCHOOL  
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM  
First Interim Report Certification**

Charter School Name: KIPP Excelencia Community Pr  
(continued) \_\_\_\_\_  
CDS #: 41 69005 0132068  
Charter Approving Entity: Redwood City Elementary  
County: San Mateo  
Charter #: 1735  
Fiscal Year: 2025/26

**CERTIFICATION OF FINANCIAL CONDITION**

- POSITIVE CERTIFICATION**  
As the Charter School Official, I certify that based upon current projections this charter will meet its financial obligations for the current fiscal year and subsequent two fiscal years.
- QUALIFIED CERTIFICATION**  
As the Charter School Official, I certify that based upon current projections this charter may not meet its financial obligations for the current fiscal year or two subsequent fiscal years.
- NEGATIVE CERTIFICATION**  
As the Charter School Official, I certify that based upon current projections this charter will be unable to meet its financial obligations for the remainder of the current fiscal year or for the subsequent fiscal year.

(  ) To the entity that approved the charter school:  
2025/26 CHARTER SCHOOL FIRST INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to *Education Code* Section 47604.33.

Signed: Roshad Lewis Date: 12/11/2025  
Charter School Official  
(Original signature required)

Print Name: Roshad Lewis Title: Director of Finance

(  ) To the County Superintendent of Schools:  
2025/26 CHARTER SCHOOL FIRST INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to *Education Code* Section 47604.33.

Signed: John R. Baker Date: 2025-12-15  
Authorized Representative of  
Charter Approving Entity  
(Original signature required)

RE

Print Name: Dr. John Baker Title: Superintendent

For additional information on the First Interim Report, please contact:

<u>For Approving Entity:</u>	<u>For Charter School:</u>
<u>Rick Edson</u> Name	<u>Roshad Lewis</u> Name
<u>Chief Business Official</u> Title	<u>Director of Finance</u> Title
<u>650-423-2332</u> Phone	<u>(510) 910-9641</u> Phone
<u>redson@rcsdk8.net</u> E-mail	<u>roshad.lewis@kipnocal.org</u> E-mail

This report has been verified for mathematical accuracy by the County Superintendent of Schools, pursuant to *Education Code* Section 47604.33.

\_\_\_\_\_  
ACOE District Advisor

\_\_\_\_\_  
Date

**CHARTER SCHOOL  
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM  
First Interim Report - Summary**

Charter School Name: KIPP Excelencia Community Prep  
(continued)  
CDS #: 41 69005 0132068  
Charter Approving Entity: Redwood City Elementary  
County: San Mateo  
Charter #: 1735  
Fiscal Year: 2025/26

Description	Object Code	7/1 Adopted Budget (X)	Actuals thru 10/31 (Y)	1st Interim Budget (Z)	1st Interim vs. Adopted Budget Increase, (Decrease)	
					\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
<b>A. REVENUES</b>						
<b>1. LCFF/Revenue Limit Sources</b>						
State Aid - Current Year	8011	2,895,763.85	-	2,936,316.40	40,552.55	1.40%
Education Protection Account State Aid - Current Year	8012	139,133.38	-	134,906.88	(4,226.50)	-3.04%
State Aid - Prior Years	8019	-	-	-	-	-
Transfers to Charter Schools Funding in Lieu of Property Taxes	8096	7,289,654.92	836,153.00	7,148,029.51	(141,625.41)	-1.94%
Other LCFF Transfers	8091, 8097	-	-	-	-	-
Total, LCFF Sources		10,324,552.15	836,153.00	10,219,252.80	(105,299.35)	-1.02%
<b>2. Federal Revenues</b>						
No Child Left Behind/Every Student Succeeds Act	8290	414,601.08	-	409,361.00	(5,240.08)	-1.26%
Special Education - Federal	8181, 8182	-	-	-	-	-
Child Nutrition - Federal	8220	-	-	-	-	-
Donated Food Commodities	8221	-	-	-	-	-
Other Federal Revenues	8110, 8260-8299	-	-	-	-	-
Total, Federal Revenues		414,601.08	-	409,361.00	(5,240.08)	-1.26%
<b>3. Other State Revenues</b>						
Special Education - State	StateRevSE	-	-	-	-	-
All Other State Revenues	StateRevAO	2,616,687.13	-	2,705,675.45	88,988.33	3.40%
Total, Other State Revenues		2,616,687.13	-	2,705,675.45	88,988.33	3.40%
<b>4. Other Local Revenues</b>						
All Other Local Revenues	LocalRevAO	236,229.00	29,104.82	264,229.00	28,000.00	11.85%
Total, Local Revenues		236,229.00	29,104.82	264,229.00	28,000.00	11.85%
<b>5. TOTAL REVENUES</b>		<b>13,592,069.36</b>	<b>865,257.82</b>	<b>13,598,518.25</b>	<b>6,448.89</b>	<b>0.05%</b>
<b>B. EXPENDITURES</b>						
<b>1. Certificated Salaries</b>						
Certificated Teachers' Salaries	1100	3,690,163.83	842,007.47	3,728,094.40	37,930.57	1.03%
Certificated Pupil Support Salaries	1200	-	-	-	-	-
Certificated Supervisors' and Administrators' Salaries	1300	997,949.71	215,315.81	1,003,418.00	5,468.29	0.55%
Other Certificated Salaries	1900	-	-	-	-	-
Total, Certificated Salaries		4,688,113.54	1,057,323.28	4,731,512.40	43,398.86	0.93%
<b>2. Non-certificated Salaries</b>						
Non-certificated Instructional Aides' Salaries	2100	-	-	-	-	-
Non-certificated Support Salaries	2200	-	-	-	-	-
Non-certificated Supervisors' and Administrators' Sal.	2300	1,659,665.22	361,142.25	1,700,699.66	41,034.43	2.47%
Clerical and Office Salaries	2400	-	-	-	-	-
Other Non-certificated Salaries	2900	-	-	-	-	-
Total, Non-certificated Salaries		1,659,665.22	361,142.25	1,700,699.66	41,034.43	2.47%
<b>3. Employee Benefits</b>						
STRS	3101-3102	-	-	-	-	-
PERS	3201-3202	-	-	-	-	-
OASDI / Medicare / Alternative	3301-3302	478,674.18	107,656.75	472,281.32	(6,392.85)	-1.34%
Health and Welfare Benefits	3401-3402	758,668.93	262,479.26	791,068.43	32,399.50	4.27%
Unemployment Insurance	3501-3502	32,723.41	3,739.68	33,015.93	292.51	0.89%
Workers' Compensation Insurance	3601-3602	64,112.57	68,513.00	66,895.01	2,782.44	4.34%
OPEB, Allocated	3701-3702	-	-	-	-	-
OPEB, Active Employees	3751-3752	-	-	-	-	-
Other Employee Benefits	3901-3902	235,021.20	46,562.70	232,030.31	(2,990.89)	-1.27%
Total, Employee Benefits		1,569,200.29	488,951.39	1,595,290.99	26,090.70	1.66%
<b>4. Books and Supplies</b>						
Approved Textbooks and Core Curricula Materials	4100	-	-	-	-	-
Books and Other Reference Materials	4200	-	-	-	-	-
Materials and Supplies	4300	317,217.00	291,252.22	393,422.00	76,205.00	24.02%
Noncapitalized Equipment	4400	279,632.48	165,419.78	279,321.25	(311.23)	-0.11%
Food	4700	-	-	-	-	-
Total, Books and Supplies		596,849.48	456,672.00	672,743.25	75,893.77	12.72%
<b>5. Services and Other Operating Expenditures</b>						
Subagreements for Services	5100	-	-	-	-	-
Travel and Conferences	5200	-	-	-	-	-
Dues and Memberships	5300	-	-	-	-	-
Insurance	5400	72,216.91	92,470.55	92,471.00	20,254.09	28.05%
Operations and Housekeeping Services	5500	453,065.04	25,989.89	448,279.78	(4,785.27)	-1.06%
Rentals, Leases, Repairs, and Noncap. Improvements	5600	538,077.36	68,745.16	528,077.36	(10,000.00)	-1.86%
Transfers of Direct Costs	5700-5799	-	-	-	-	-
Professional/Consulting Services and Operating Expend.	5800	3,089,947.90	286,044.98	3,128,795.53	38,847.63	1.26%
Communications	5900	75,704.32	7,902.55	75,838.55	134.24	0.18%
Total, Services and Other Operating Expenditures		4,229,011.53	481,153.13	4,273,462.22	44,450.69	1.05%
<b>6. Capital Outlay (Objects 6100-6170, 6200-6500 modified accrual only)</b>						
Land and Land Improvements	6100-6170	-	-	-	-	-
Buildings and Improvements of Buildings	6200	-	-	-	-	-
Books and Media for New School Libraries or Major						

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(continued)  
CDS #: 41 69005 0132068  
Charter Approving Entity: Redwood City Elementary  
County: San Mateo  
Charter #: 1735  
Fiscal Year: 2025/26

Description	Object Code	7/1 Adopted Budget (X)	Actuals thru 10/31 (Y)	1st Interim Budget (Z)	1st Interim vs. Adopted Budget Increase, (Decrease)	
					\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
Expansion of School Libraries	6300	-	-	-	-	
Equipment	6400	-	-	-	-	
Equipment Replacement	6500	-	-	-	-	
Lease Assets	6600	-	-	-	-	
Subscription Assets	6700	-	-	-	-	
Depreciation Expense (for accrual basis only)	6900	186,474.86	-	210,267.45	23,792.59	12.76%
Amortization Expense-Lease Assets	6910	-	-	-	-	
Amortization Expense-Subscription Assets	6920	-	-	-	-	
Total, Capital Outlay		186,474.86	-	210,267.45	23,792.59	12.76%
<b>7. Other Outgo</b>						
Tuition to Other Schools	7110-7143	-	-	-	-	
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	1,400,804.56	-	1,584,884.88	184,080.32	13.14%
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	
All Other Transfers	7281-7299	-	-	-	-	
Transfers of Indirect Costs	7300-7399	-	-	-	-	
Debt Service:						
Interest	7438	-	-	-	-	
Principal (for modified accrual basis only)	7439	-	-	-	-	
Total, Other Outgo		1,400,804.56	-	1,584,884.88	184,080.32	13.14%
<b>8. TOTAL EXPENDITURES</b>		14,330,119.49	2,845,242.05	14,768,860.85	438,741.36	3.06%
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)</b>		(738,050.13)	(1,979,984.23)	(1,170,342.60)	(432,292.47)	58.57%
<b>D. OTHER FINANCING SOURCES / USES</b>						
1. Other Sources	8930-8979	-	-	-	-	
2. Less: Other Uses	7630-7699	-	-	-	-	
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	-	-	-	-	
4. TOTAL OTHER FINANCING SOURCES / USES		-	-	-	-	
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b>		(738,050.13)	(1,979,984.23)	(1,170,342.60)	(432,292.47)	58.57%
<b>F. FUND BALANCE, RESERVES</b>						
1. Beginning Fund Balance						
a. As of July 1	9791	5,430,162.60	5,614,308.36	5,614,308.36	184,145.76	3.39%
b. Adjustments/Restatements	9793, 9795	-	(568,751.00)	(568,751.00)	(568,751.00)	New
c. Adjusted Beginning Fund Balance		5,430,162.60	5,045,557.36	5,045,557.36		
2. Ending Fund Balance, June 30 (E + F.1.c.)		4,692,112.47	3,065,573.13	3,875,214.76		
Components of Ending Fund Balance :						
a. Nonspendable						
Revolving Cash (equals object 9130)	9711	-	-	-	-	
Stores (equals object 9320)	9712	-	-	-	-	
Prepaid Expenditures (equals object 9330)	9713	-	-	-	-	
All Others	9719	602,816.28	963,955.00	753,687.55	150,871.27	25.03%
b. Restricted	9740	-	-	-	-	
c. Committed						
Stabilization Arrangements	9750	-	-	-	-	
Other Commitments	9760	-	-	-	-	
d. Assigned						
Other Assignments	9780	-	-	-	-	
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	4,089,296.19	2,101,618.13	3,121,527.21	(967,768.98)	-23.67%
Unassigned/Unappropriated Amount	9790	-	-	0.00	0.00	New

**CHARTER SCHOOL  
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM  
First Interim Report - Detail**

Charter School Name: KIPP Excelencia Community Prep  
(continued)  
CDS #: 41 69005 0132068  
Charter Approving Entity: Redwood City Elementary  
County: San Mateo  
Charter #: 1735  
Fiscal Year: 2025/26

This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities/Net Position objects are 6900, 6910, 6920, 7438, 9400-9489, 9660-9669, 9796, and 9797)  
 **Modified Accrual Basis** (Applicable Capital Outlay/Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 6600, 7438, 7439, and 9711-9789)

Description	Object Code	Adopted Budget - July 1			Actuals thru 10/31			1st Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
<b>A. REVENUES</b>										
<b>1. LCFF Sources</b>										
State Aid - Current Year	8011	2,895,763.85	-	2,895,763.85	-	-	-	2,936,316.40	-	2,936,316.40
Education Protection Account State Aid - Current Year	8012	139,133.38	-	139,133.38	-	-	-	134,906.88	-	134,906.88
State Aid - Prior Years	8019	-	-	-	-	-	-	-	-	-
Transfers to Charter Schools in Lieu of Property Taxes	8096	7,289,654.92	-	7,289,654.92	836,153.00	-	836,153.00	7,148,029.51	-	7,148,029.51
Other LCFF Transfers	8091, 8097	-	-	-	-	-	-	-	-	-
Total, LCFF Sources		10,324,552.15	-	10,324,552.15	836,153.00	-	836,153.00	10,219,252.80	-	10,219,252.80
<b>2. Federal Revenues</b>										
No Child Left Behind/Every Student Succeeds Act	8290	-	414,601.08	414,601.08	-	-	-	-	409,361.00	409,361.00
Special Education - Federal	8181, 8182	-	-	-	-	-	-	-	-	-
Child Nutrition - Federal	8220	-	-	-	-	-	-	-	-	-
Donated Food Commodities	8221	-	-	-	-	-	-	-	-	-
Other Federal Revenues	8110, 8260-8299	-	-	-	-	-	-	-	-	-
Total, Federal Revenues		-	414,601.08	414,601.08	-	-	-	-	409,361.00	409,361.00
<b>3. Other State Revenues</b>										
Special Education - State	StateRevSE	-	-	-	-	-	-	-	-	-
All Other State Revenues	StateRevAO	185,082.24	2,431,604.89	2,616,687.13	-	-	-	182,930.13	2,522,745.33	2,705,675.45
Total, Other State Revenues		185,082.24	2,431,604.89	2,616,687.13	-	-	-	182,930.13	2,522,745.33	2,705,675.45
<b>4. Other Local Revenues</b>										
All Other Local Revenues	LocalRevAO	236,229.00	-	236,229.00	29,104.82	-	29,104.82	264,229.00	-	264,229.00
Total, Local Revenues		236,229.00	-	236,229.00	29,104.82	-	29,104.82	264,229.00	-	264,229.00
<b>5. TOTAL REVENUES</b>		<b>10,745,863.39</b>	<b>2,846,205.97</b>	<b>13,592,069.36</b>	<b>865,257.82</b>	<b>-</b>	<b>865,257.82</b>	<b>10,666,411.93</b>	<b>2,932,106.33</b>	<b>13,598,518.25</b>
<b>B. EXPENDITURES</b>										
<b>1. Certificated Salaries</b>										
Certificated Teachers' Salaries	1100	1,408,095.67	2,282,068.16	3,690,163.83	842,007.47	-	842,007.47	1,378,680.20	2,349,414.20	3,728,094.40
Certificated Pupil Support Salaries	1200	-	-	-	-	-	-	-	-	-
Certificated Supervisors' and Administrators' Salaries	1300	997,949.71	-	997,949.71	215,315.81	-	215,315.81	1,003,418.00	-	1,003,418.00
Other Certificated Salaries	1900	-	-	-	-	-	-	-	-	-
Total, Certificated Salaries		2,406,045.38	2,282,068.16	4,688,113.54	1,057,323.28	-	1,057,323.28	2,382,098.20	2,349,414.20	4,731,512.40
<b>2. Non-certificated Salaries</b>										
Non-certificated Instructional Aides' Salaries	2100	-	-	-	-	-	-	-	-	-
Non-certificated Support Salaries	2200	-	-	-	-	-	-	-	-	-
Non-certificated Supervisors' and Administrators' Sal.	2300	1,659,665.22	-	1,659,665.22	361,142.25	-	361,142.25	1,700,699.66	-	1,700,699.66
Clerical and Office Salaries	2400	-	-	-	-	-	-	-	-	-
Other Non-certificated Salaries	2900	-	-	-	-	-	-	-	-	-
Total, Non-certificated Salaries		1,659,665.22	-	1,659,665.22	361,142.25	-	361,142.25	1,700,699.66	-	1,700,699.66
<b>3. Employee Benefits</b>										
STRS	3101-3102	-	-	-	-	-	-	-	-	-
PERS	3201-3202	-	-	-	-	-	-	-	-	-
OASDI / Medicare / Alternative	3301-3302	306,587.67	172,086.51	478,674.18	107,656.75	-	107,656.75	299,776.99	172,504.33	472,281.32
Health and Welfare Benefits	3401-3402	485,922.47	272,746.46	758,668.93	262,479.26	-	262,479.26	502,124.69	288,943.74	791,068.43
Unemployment Insurance	3501-3502	20,959.13	11,764.28	32,723.41	3,739.68	-	3,739.68	20,956.61	12,059.32	33,015.93
Workers' Compensation Insurance	3601-3602	41,063.68	23,048.89	64,112.57	68,513.00	-	68,513.00	42,461.10	24,433.91	66,895.01
OPEB, Allocated	3701-3702	-	-	-	-	-	-	-	-	-
OPEB, Active Employees	3751-3752	-	-	-	-	-	-	-	-	-
Other Employee Benefits	3901-3902	150,529.54	84,491.67	235,021.20	46,562.70	-	46,562.70	147,279.48	84,750.83	232,030.31
Total, Employee Benefits		1,005,062.48	564,137.81	1,569,200.29	488,951.39	-	488,951.39	1,012,598.87	582,692.13	1,595,290.99
<b>4. Books and Supplies</b>										
Approved Textbooks and Core Curricula Materials	4100	-	-	-	-	-	-	-	-	-
Books and Other Reference Materials	4200	-	-	-	-	-	-	-	-	-
Materials and Supplies	4300	317,217.00	-	317,217.00	291,252.22	-	291,252.22	393,422.00	-	393,422.00
Noncapitalized Equipment	4400	279,632.48	-	279,632.48	165,419.78	-	165,419.78	279,321.25	-	279,321.25
Food	4700	-	-	-	-	-	-	-	-	-
Total, Books and Supplies		596,849.48	-	596,849.48	456,672.00	-	456,672.00	672,743.25	-	672,743.25
<b>5. Services and Other Operating Expenditures</b>										
Subagreements for Services	5100	-	-	-	-	-	-	-	-	-
Travel and Conferences	5200	-	-	-	-	-	-	-	-	-
Dues and Memberships	5300	-	-	-	-	-	-	-	-	-
Insurance	5400	72,216.91	-	72,216.91	92,470.55	-	92,470.55	92,471.00	-	92,471.00
Operations and Housekeeping Services	5500	453,065.04	-	453,065.04	25,989.89	-	25,989.89	448,279.78	-	448,279.78
Rentals, Leases, Repairs, and Noncap. Improvements	5600	538,077.36	-	538,077.36	68,745.16	-	68,745.16	528,077.36	-	528,077.36
Transfers of Direct Costs	5700-5799	-	-	-	-	-	-	-	-	-
Professional/Consulting Services and Operating Expend.	5800	3,089,947.90	-	3,089,947.90	286,044.98	-	286,044.98	3,128,795.53	-	3,128,795.53
Communications	5900	75,704.32	-	75,704.32	7,902.55	-	7,902.55	75,838.55	-	75,838.55
Total, Services and Other Operating Expenditures		4,229,011.53	-	4,229,011.53	481,153.13	-	481,153.13	4,273,462.22	-	4,273,462.22
<b>6. Capital Outlay (Objects 6100-6170, 6200-6500, 6600 for modified accrual only)</b>										
Land and Land Improvements	6100-6170	-	-	-	-	-	-	-	-	-
Buildings and Improvements of Buildings	6200	-	-	-	-	-	-	-	-	-
Books and Media for New School Libraries or Major		-	-	-	-	-	-	-	-	-
Expansion of School Libraries	6300	-	-	-	-	-	-	-	-	-
Equipment	6400	-	-	-	-	-	-	-	-	-
Equipment Replacement	6500	-	-	-	-	-	-	-	-	-
Lease Assets	6600	-	-	-	-	-	-	-	-	-
Subscription Assets	6700	-	-	-	-	-	-	-	-	-
Depreciation Expense (for accrual basis only)	6900	186,474.86	-	186,474.86	-	-	-	210,267.45	-	210,267.45
Amortization Expense-Lease Assets	6910	-	-	-	-	-	-	-	-	-
Amortization Expense-Subscription Assets	6920	-	-	-	-	-	-	-	-	-
Total, Capital Outlay		186,474.86	-	186,474.86	-	-	-	210,267.45	-	210,267.45
<b>7. Other Outgo</b>										
Tuition to Other Schools	7110-7143	-	-	-	-	-	-	-	-	-
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	-	-	-	-	-
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	1,400,804.56	-	1,400,804.56	-	-	-	1,584,884.88	-	1,584,884.88
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	-	-	-	-	-
All Other Transfers	7281-7299	-	-	-	-	-	-	-	-	-
Transfers of Indirect Costs	7300-7399	-	-	-	-	-	-	-	-	-

**CHARTER SCHOOL  
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM  
First Interim Report - Detail**

Charter School Name: KIPP Excelencia Community Prep  
(continued)  
CDS #: 41 69005 0132068  
Charter Approving Entity: Redwood City Elementary  
County: San Mateo  
Charter #: 1735  
Fiscal Year: 2025/26

This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities/Net Position objects are 6900, 6910, 6920, 7438, 9400-9489, 9660-9669, 9796, and 9797)  
 **Modified Accrual Basis** (Applicable Capital Outlay/Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 6600, 7438, 7439, and 9711-9789)

Description	Object Code	Adopted Budget - July 1			Actuals thru 10/31			1st Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Debt Service:										
Interest	7438			-			-			-
Principal (for modified accrual basis only)	7439			-			-			-
Total, Other Outgo		1,400,804.56	-	1,400,804.56	-	-	-	1,584,884.88	-	1,584,884.88
<b>8. TOTAL EXPENDITURES</b>		<b>11,483,913.52</b>	<b>2,846,205.97</b>	<b>14,330,119.49</b>	<b>2,845,242.05</b>	<b>-</b>	<b>2,845,242.05</b>	<b>11,836,754.53</b>	<b>2,932,106.33</b>	<b>14,768,860.85</b>
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)</b>		<b>(738,050.13)</b>	<b>-</b>	<b>(738,050.13)</b>	<b>(1,979,984.23)</b>	<b>-</b>	<b>(1,979,984.23)</b>	<b>(1,170,342.60)</b>	<b>-</b>	<b>(1,170,342.60)</b>
<b>D. OTHER FINANCING SOURCES / USES</b>										
1. Other Sources	8930-8979			-			-			-
2. Less: Other Uses	7630-7699			-			-			-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999			-			-			-
<b>4. TOTAL OTHER FINANCING SOURCES / USES</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b>		<b>(738,050.13)</b>	<b>-</b>	<b>(738,050.13)</b>	<b>(1,979,984.23)</b>	<b>-</b>	<b>(1,979,984.23)</b>	<b>(1,170,342.60)</b>	<b>-</b>	<b>(1,170,342.60)</b>
<b>F. FUND BALANCE, RESERVES</b>										
1. Beginning Fund Balance										
a. As of July 1	9791	5,430,162.60		5,430,162.60	5,614,308.36		5,614,308.36	5,614,308.36		5,614,308.36
b. Adjustments to Beginning Balance	9793, 9795			-	(568,751.00)		(568,751.00)	(568,751.00)		(568,751.00)
c. Adjusted Beginning Balance		5,430,162.60		5,430,162.60	5,045,557.36		5,045,557.36	5,045,557.36		5,045,557.36
2. Ending Fund Balance, June 30 (E + F.1.c.)		4,692,112.47		4,692,112.47	3,065,573.13		3,065,573.13	3,875,214.76		3,875,214.76
Components of Ending Fund Balance :										
a. Nonspendable										
Revolving Cash (equals object 9130)	9711			-			-			-
Stores (equals object 9320)	9712			-			-			-
Prepaid Expenditures (equals object 9330)	9713			-			-			-
All Others	9719	602,816.28		602,816.28	963,955.00		963,955.00	753,687.55		753,687.55
b. Restricted	9740			-			-			-
c. Committed										
Stabilization Arrangements	9750			-			-			-
Other Commitments	9760			-			-			-
d. Assigned										
Other Assignments	9780			-			-			-
e. Unassigned/Unappropriated										
Reserve for Economic Uncertainties	9789	4,089,296.19		4,089,296.19	2,101,618.13		2,101,618.13	3,121,527.21		3,121,527.21
Unassigned/Unappropriated Amount	9790	-		-			-	0.00		0.00

**CHARTER SCHOOL  
MULTI-YEAR PROJECTION - ALTERNATIVE FORM  
First Interim Report - MYP**

Charter School Name: KIPP Excelencia Community Prep  
(continued) \_\_\_\_\_

CDS #: 41 69005 0132068

Charter Approving Entity: Redwood City Elementary

County: San Mateo

Charter #: 1735

Fiscal Year: 2025/26

This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities/Net Position objects are 6900, 6910, 6920, 7438, 9400-9489, 9660-9669, 9796 and 9797)  
 **Modified Accrual Basis** (Applicable Capital Outlay/Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 6600, 7438, 7439 and 9711-9789)

Description	Object Code	FY 2025/26			Totals for 2026/27	Totals for 2027/28
		Unrestricted	Restricted	Total		
<b>A. REVENUES</b>						
<b>1. LCFF Sources</b>						
State Aid - Current Year	8011	2,936,316.40	0.00	2,936,316.40	3,009,908.17	3,113,838.31
Education Protection Account State Aid - Current Year	8012	134,906.88	0.00	134,906.88	138,288.00	143,063.00
State Aid - Prior Years	8019	0.00	0.00	0.00	0.00	0.00
Transfers of Charter Schools in Lieu of Property Taxes	8096	7,148,029.51	0.00	7,148,029.51	7,327,177.83	7,580,180.43
Other LCFF Transfers	8091, 8097	0.00	0.00	0.00	0.00	0.00
Total, LCFF Sources		10,219,252.80	0.00	10,219,252.80	10,475,374.01	10,837,081.73
<b>2. Federal Revenues</b>						
Every Student Succeeds Act (Title I - V)	8290	0.00	409,361.00	409,361.00	420,425.11	436,486.70
Special Education - Federal	8181, 8182	0.00	0.00	0.00	0.00	0.00
Child Nutrition - Federal	8220	0.00	0.00	0.00	0.00	0.00
Donated Food Commodities	8221	0.00	0.00	0.00	0.00	0.00
Other Federal Revenues	8110, 8260-8299	0.00	0.00	0.00	0.00	0.00
Total, Federal Revenues		0.00	409,361.00	409,361.00	420,425.11	436,486.70
<b>3. Other State Revenues</b>						
Special Education - State	StateRevSE	0.00	0.00	0.00		
All Other State Revenues	StateRevAO	182,930.13	2,522,745.33	2,705,675.45	2,328,753.54	2,245,518.83
Total, Other State Revenues		182,930.13	2,522,745.33	2,705,675.45	2,328,753.54	2,245,518.83
<b>4. Other Local Revenues</b>						
All Other Local Revenues	LocalRevAO	264,229.00	0.00	264,229.00	184,521.85	190,551.94
Total, Local Revenues		264,229.00	0.00	264,229.00	184,521.85	190,551.94
<b>5. TOTAL REVENUES</b>						
		10,666,411.93	2,932,106.33	13,598,518.25	13,409,074.50	13,709,639.20
<b>B. EXPENDITURES</b>						
<b>1. Certificated Salaries</b>						
Certificated Teachers' Salaries	1100	1,378,680.20	2,349,414.20	3,728,094.40	3,896,607.98	3,951,908.94
Certificated Pupil Support Salaries	1200	0.00	0.00	0.00	-	0.00
Certificated Supervisors' and Administrators' Salaries	1300	1,003,418.00	0.00	1,003,418.00	1,020,941.55	1,042,241.19
Other Certificated Salaries	1900	0.00	0.00	0.00	-	0.00
Total, Certificated Salaries		2,382,098.20	2,349,414.20	4,731,512.40	4,917,549.53	4,994,150.13
<b>2. Non-certificated Salaries</b>						
Non-certificated Instructional Aides' Salaries	2100	0.00	0.00	0.00	0.00	0.00
Non-certificated Support Salaries	2200	0.00	0.00	0.00	0.00	0.00
Non-certificated Supervisors' and Administrators' Sal.	2300	1,700,699.66	0.00	1,700,699.66	1,748,713.05	1,712,894.38
Clerical and Office Salaries	2400	0.00	0.00	0.00	0.00	0.00
Other Non-certificated Salaries	2900	0.00	0.00	0.00	0.00	0.00
Total, Non-certificated Salaries		1,700,699.66	0.00	1,700,699.66	1,748,713.05	1,712,894.38

Description	Object Code	FY 2025/26			Totals for 2026/27	Totals for 2027/28
		Unrestricted	Restricted	Total		
<b>3. Employee Benefits</b>						
STRS	3101-3102	0.00	0.00	0.00	-	0.00
PERS	3201-3202	0.00	0.00	0.00	-	0.00
OASDI / Medicare / Alternative	3301-3302	299,776.99	172,504.33	472,281.32	504,654.85	507,601.00
Health and Welfare Benefits	3401-3402	502,124.69	288,943.74	791,068.43	836,122.18	865,426.44
Unemployment Insurance	3501-3502	20,956.61	12,059.32	33,015.93	33,157.41	32,719.07
Workers' Compensation Insurance	3601-3602	42,461.10	24,433.91	66,895.01	70,715.71	72,571.29
OPEB, Allocated	3701-3702	0.00	0.00	0.00	0.00	0.00
OPEB, Active Employees	3751-3752	0.00	0.00	0.00	0.00	0.00
Other Employee Benefits	3901-3902	147,279.48	84,750.83	232,030.31	247,161.08	248,610.55
Total, Employee Benefits		1,012,598.87	582,692.13	1,595,290.99	1,691,811.22	1,726,928.35
<b>4. Books and Supplies</b>						
Approved Textbooks and Core Curricula Materials	4100	0.00	0.00	0.00	4,216.30	4,354.08

**CHARTER SCHOOL  
MULTI-YEAR PROJECTION - ALTERNATIVE FORM  
First Interim Report - MYP**

Charter School Name: KIPP Excelencia Community Prep  
(continued)  
CDS #: 41 69005 0132068  
Charter Approving Entity: Redwood City Elementary  
County: San Mateo  
Charter #: 1735  
Fiscal Year: 2025/26

Books and Other Reference Materials	4200	0.00	0.00	0.00	16,556.85	17,097.92
Materials and Supplies	4300	393,422.00	0.00	393,422.00	272,541.81	280,584.18
Noncapitalized Equipment	4400	279,321.25	0.00	279,321.25	345,876.25	320,892.41
Food	4700	0.00	0.00	0.00	0.00	0.00
Total, Books and Supplies		672,743.25	0.00	672,743.25	639,191.20	622,928.59
<b>5. Services and Other Operating Expenditures</b>						
Subagreements for Services	5100	0.00	0.00	0.00	0.00	0.00
Travel and Conferences	5200	0.00	0.00	0.00	0.00	0.00
Dues and Memberships	5300	0.00	0.00	0.00	0.00	0.00
Insurance	5400	92,471.00	0.00	92,471.00	96,451.95	99,603.96
Operations and Housekeeping Services	5500	448,279.78	0.00	448,279.78	468,789.77	484,109.62
Rentals, Leases, Repairs, and Noncap. Improvements	5600	528,077.36	0.00	528,077.36	546,068.67	557,730.90
Transfers of Direct Costs	5700-5799	0.00	0.00	0.00	0.00	0.00
Professional/Consulting Services and Operating Expend.	5800	3,128,795.53	0.00	3,128,795.53	2,580,301.82	2,611,687.12
Communications	5900	75,838.55	0.00	75,838.55	86,896.01	77,967.68
Total, Services and Other Operating Expenditures		4,273,462.22	0.00	4,273,462.22	3,778,508.23	3,831,099.28
<b>6. Capital Outlay (Obj. 6100-6170, 6200-6500, 6600 for modified accrual)</b>						
Land and Land Improvements	6100-6170	0.00	0.00	0.00		
Buildings and Improvements of Buildings	6200	0.00	0.00	0.00		
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0.00	0.00	0.00		
Equipment	6400	0.00	0.00	0.00		
Equipment Replacement	6500	0.00	0.00	0.00		
Lease Assets	6600	0.00	0.00	0.00		
Subscription Assets	6700	0.00	0.00	0.00		
Depreciation Expense (for accrual basis only)	6900	210,267.45	0.00	210,267.45	210,267.45	210,267.45
Amortization Expense-Lease Assets	6910	0.00	0.00	0.00		
Amortization Expense-Subscription Assets	6920	0.00	0.00	0.00		
Total, Capital Outlay		210,267.45	0.00	210,267.45	210,267.45	210,267.45
<b>7. Other Outgo</b>						
Tuition to Other Schools	7110-7143	0.00	0.00	0.00	0.00	0.00
Transfers of Pass-through Revenues to Other LEAs	7211-7213	0.00	0.00	0.00	0.00	0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	1,584,884.88	0.00	1,584,884.88	1,179,898.36	1,206,845.58
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00	0.00	0.00	0.00
All Other Transfers	7280-7299	0.00	0.00	0.00	0.00	0.00
Transfers of Indirect Costs	7300-7399	0.00	0.00	0.00	0.00	0.00
Debt Service:						
Interest	7438	0.00	0.00	0.00		
Principal (for modified accrual basis only)	7439	0.00	0.00	0.00		
Total, Other Outgo		1,584,884.88	0.00	1,584,884.88	1,179,898.36	1,206,845.58
<b>8. TOTAL EXPENDITURES</b>		11,836,754.53	2,932,106.33	14,768,860.85	14,165,939.04	14,305,113.77
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)</b>		(1,170,342.60)	0.00	(1,170,342.60)	(756,864.53)	(595,474.58)

Description	Object Code	FY 2025/26			Totals for 2026/27	Totals for 2027/28
		Unrestricted	Restricted	Total		
<b>D. OTHER FINANCING SOURCES / USES</b>						
1. Other Sources	8930-8979	0.00	0.00	0.00		
2. Less: Other Uses	7630-7699	0.00	0.00	0.00		
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	0.00	0.00	0.00		
4. TOTAL OTHER FINANCING SOURCES / USES		0.00	0.00	0.00	0.00	0.00
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b>		(1,170,342.60)	0.00	(1,170,342.60)	(756,864.53)	(595,474.58)
<b>F. FUND BALANCE, RESERVES</b>						
1. Beginning Fund Balance						
a. As of July 1	9791	5,614,308.36	0.00	5,614,308.36	3,875,214.76	3,118,350.23
b. Adjustments/Restatements	9793, 9795	(568,751.00)	0.00	(568,751.00)		
c. Adjusted Beginning Balance		5,045,557.36	0.00	5,045,557.36	3,875,214.76	3,118,350.23
2. Ending Fund Balance, June 30 (E + F.1.c.)		3,875,214.76	0.00	3,875,214.76	3,118,350.23	2,522,875.65

**CHARTER SCHOOL  
MULTI-YEAR PROJECTION - ALTERNATIVE FORM  
First Interim Report - MYP**

**Charter School Name:** KIPP Excelencia Community Prep  
(continued) \_\_\_\_\_

**CDS #:** 41 69005 0132068

**Charter Approving Entity:** Redwood City Elementary

**County:** San Mateo

**Charter #:** 1735

**Fiscal Year:** 2025/26

Components of Ending Fund Balance:						
a. Nonspendable						
Revolving Cash (equals object 9130)	9711	0.00	0.00	0.00		
Stores (equals object 9320)	9712	0.00	0.00	0.00		
Prepaid Expenditures (equals object 9330)	9713	0.00	0.00	0.00		
All Others	9719	753,687.55	0.00	753,687.55	543,420.10	333,152.65
b. Restricted	9740		0.00	0.00		
c. Committed						
Stabilization Arrangements	9750	0.00	0.00	0.00		
Other Commitments	9760	0.00	0.00	0.00		
d. Assigned						
Other Assignments	9780	0.00	0.00	0.00		
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	3,121,527.21	0.00	3,121,527.21	2,574,930.13	2,189,723.00
Unassigned/Unappropriated Amount	9790	0.00	0.00	0.00	0.00	0.00