

# FY 2025-26 First Interim

Board of Education

December 17, 2025

# Annual Budget Cycle

## 1. Budget/LCAP Adoption

June: Public Hearing and Adoption

## 8. May Revision

May: Revisions to the Governor's Proposed Budget

## 7. Second Interim Report

March: Updated Revenue and Expenditures – July 1- January 31

## 6. Prior Year Audited Actuals

December: Due to CDE  
January: Presented to the BOT



## 2. Budget Revision (45 Day)

August: If Necessary

## 3. Unaudited Actuals

September

## 4. First Interim Report

December: Updated Revenue and Expenditures – July 1- October 31

## 5. Governor's Proposed Budget

January



# Overview: Reporting & Certification

## Reporting Requirements

Ed Code 42130

Districts must certify their ability to meet fiscal obligations for the **current fiscal year** plus the **two subsequent years**.

**1st First Interim**  
Covers actuals from **July 1 – Oct 31**.  
*Updates projections for remainder of year.*

**2nd Second Interim**  
Covers actuals from **July 1 – Jan 31**.  
*Updates projections for remainder of year.*

**3rd Third Interim (Conditional)**  
*Only if Qualified at 2nd Interim. Covers **July 1 – Apr 30**.*

*\*Reports must be approved by the Board within 45 days of period close.*

## Certification Types

 **Positive Certification**  
The District **will meet** its financial obligations for the current fiscal year and the subsequent two years.

 **Qualified Certification**  
The District **may not meet** its financial obligations for the current fiscal year or subsequent two years.

 **Negative Declaration**  
The District **will not meet** its financial obligations for the remainder of the fiscal year or subsequent years.

# Budget Assumptions

## Enrollment & ADA

	Enrollment	ADA
2025-26	<b>6,337</b>	<b>93.96%</b>
2026-27	<b>6,210</b>	<b>93.97%</b>
2027-28	<b>6,086</b>	<b>93.97%</b>

## LCFF COLA & CPI

	COLA	CPI
2025-26	<b>2.30%</b>	<b>3.09%</b>
2026-27	<b>3.02%</b>	<b>2.82%</b>
2027-28	<b>3.42%</b>	<b>2.72%</b>

## Pension Rates

	STRS	PERS
2025-26	<b>19.1%</b>	<b>26.8%</b>
2026-27	<b>19.1%</b>	<b>26.4%</b>
2027-28	<b>19.1%</b>	<b>26.9%</b>

## Unduplicated Count

**60.67%**

Projected UPP for all years.

**Drives Supp/Conc Grants**

## Other Factors

Step & Column **1.5% Annually**

Property Tax **5% Annually**

# Fund 01 Revenue Comparison

REVENUE SOURCE	ADOPTED BUDGET	FIRST INTERIM	DIFFERENCE
 LCFF Sources	\$102,390,348	<b>\$104,186,841</b>	<b>+\$1,796,493</b>
 Federal Revenues	\$3,754,794	<b>\$4,761,781</b>	<b>+\$1,006,987</b>
 Other State Rev	\$17,030,409	<b>\$19,935,253</b>	<b>+\$2,904,844</b>
 Local Revenues	\$10,557,501	<b>\$17,875,543</b>	<b>+\$7,318,042</b>
<b>TOTAL REVENUES</b>	\$133,733,052	<b>\$146,759,418</b>	<b>+\$13,026,366</b>

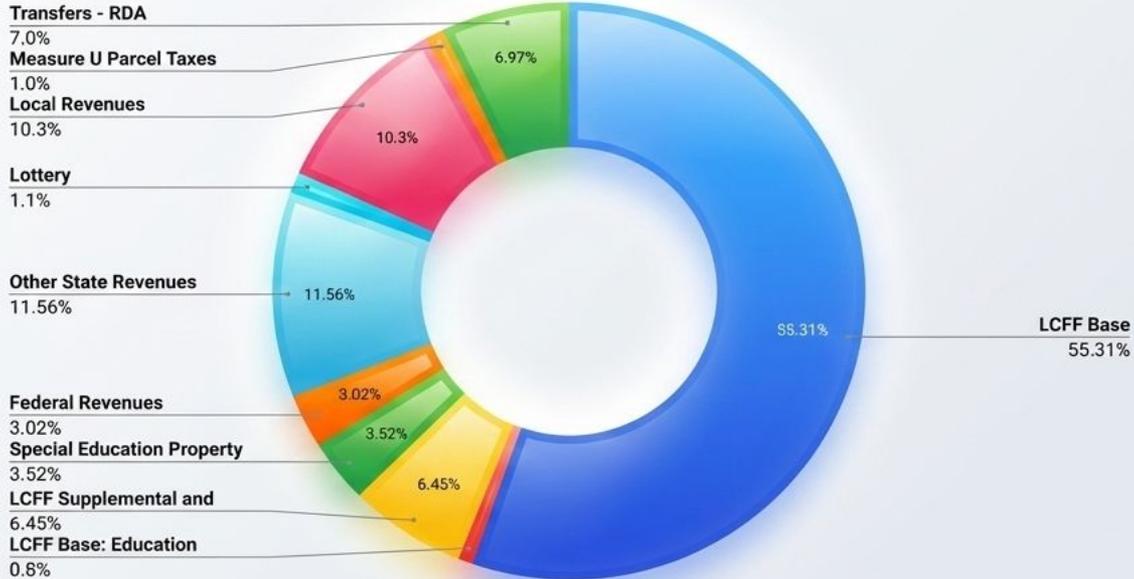
# Fund 01 Revenue

REVENUE CATEGORY	AMOUNT	% of Total
LCFF Base	\$87,258,712	55.31%
LCFF Base: Education Protection Account	\$1,209,540	0.77%
LCFF Supp/Conc	\$10,170,409	6.45%
Special Education Property Taxes	\$5,548,180	3.52%
Federal Revenues	\$4,761,781	3.02%
Other State Revenues	\$18,243,708	11.56%
Lottery	\$1,691,545	1.07%
Local Revenues	\$16,253,621	10.30%
Measure U Parcel Taxes	\$1,621,922	1.03%
Transfers - RDA	\$11,000,000	6.97%
<b>Total Revenue</b>	<b>\$157,759,418</b>	<b>100.0%</b>

# RCSD Fund 01 Revenue

## 2025-26 First Interim

RCSD Fund 01 Revenue  
2025-26 First Interim



# Fund 01 Expenditures

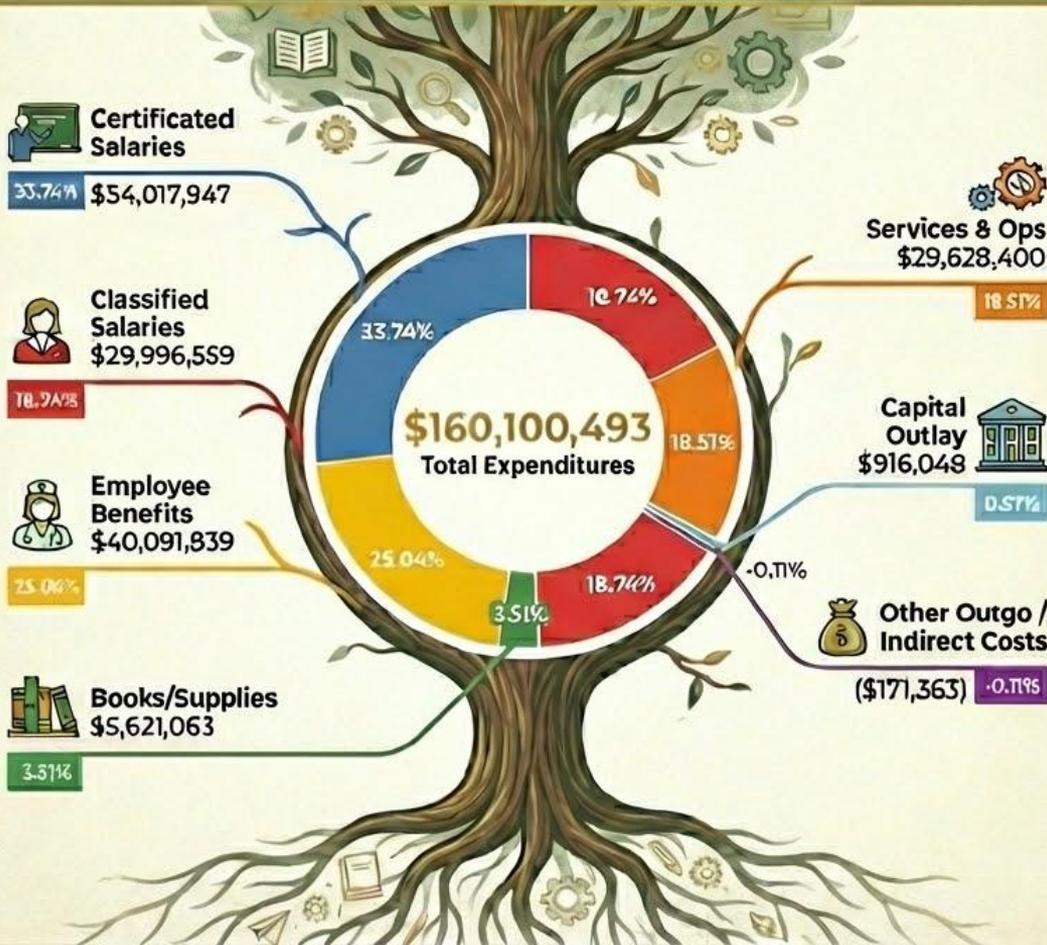


EXPENDITURE	ADOPTED BUDGET	FIRST INTERIM	DIFFERENCE
Certificated Salaries	\$53,049,671	\$54,017,947	-\$968,276
Classified Salaries	\$29,253,308	\$29,996,559	-\$743,251
Employee Benefits	\$40,120,555	\$40,091,839	+\$28,716
Books and Supplies	\$2,917,960	\$5,621,063	-\$2,703,103
Services & Other Operating Exp.	\$26,245,834	\$29,628,400	-\$3,382,566
Capital Outlay	\$115,423	\$916,048	-\$800,625
Direct Support/Indirect Costs	-\$664,331	-\$600,788	-\$63,543
<b>Total Expenditures</b>	<b>\$151,467,845</b>	<b>\$160,100,493</b>	<b>-\$8,632,648</b>

# Fund 01 Expenditures

EXPENDITURE	AMOUNT	% of Total
Certificated Salaries	\$54,017,947	33.74%
Classified Salaries	\$29,996,559	18.74%
Employee Benefits	\$40,091,839	25.04%
Books/Supplies	\$5,621,063	3.51%
Services & Ops	\$29,628,400	18.51%
Capital Outlay	\$916,048	0.57%
Other Outgo / Indirect Costs	(\$171,363)	-0.11%
<b>Total Expenditures</b>	<b>\$160,100,493</b>	<b>100.0%</b>

# Fund 01 Expenditures



## Certificated Salaries

Examples: Teachers, Principals, Superintendents, Nurses, Counselors.



## Classified Salaries

Examples: Office Staff, Custodians, Bus Drivers, Food Service Workers, Instructional Aides



## Employee Benefits

Examples: Health Insurance, Retirement Contributions, Workers' Compensation, Medicare



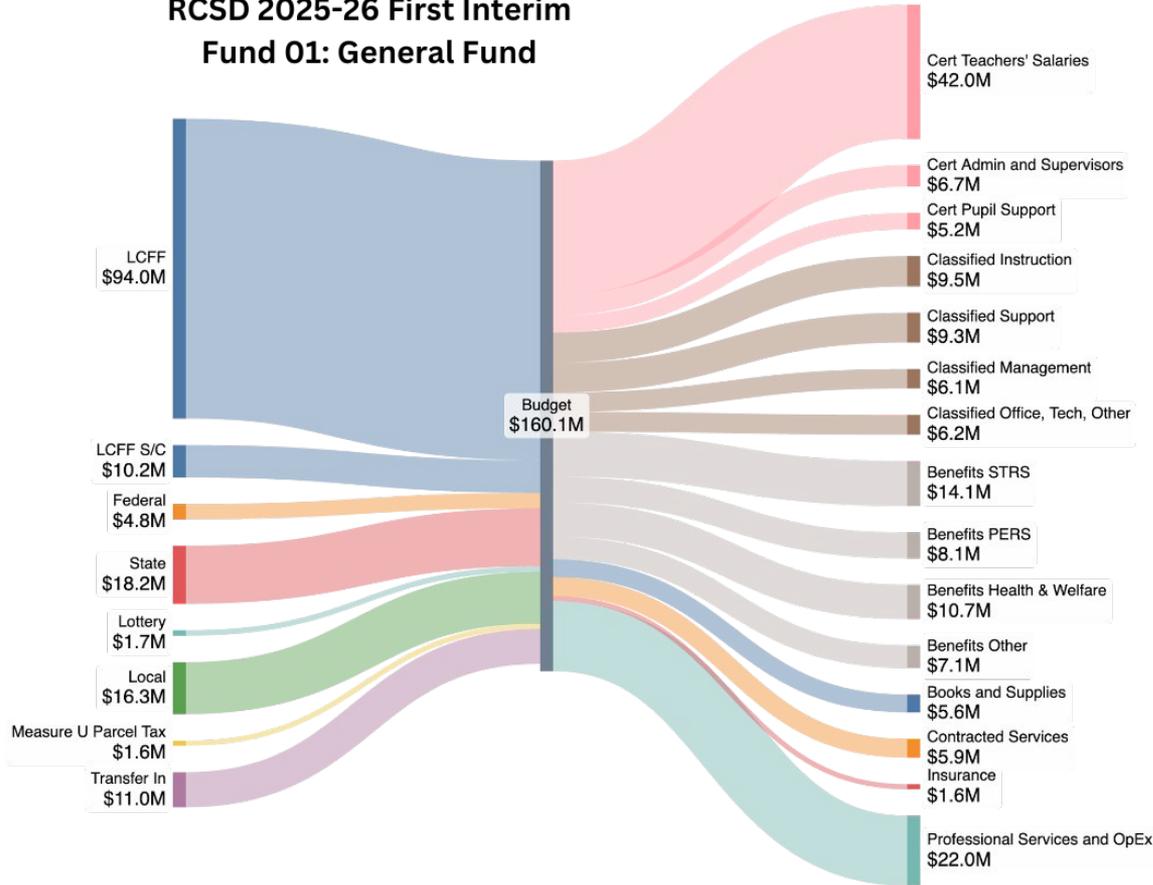
## Services & Ops

Examples: Utilities, Repairs & Maintenance, Transportation Services, Contracted Services, Insurance

Certificated/Classified/Benefits = 77.5%

## RCSD 2025-26 First Interim Fund 01: General Fund

Revenue



# Fund 01 Snapshot

Expenditures

# Fund 01 Expenditure Snapshot (Next Slide)



## Classroom Salaries

- Teachers
- Substitutes
- Instructional Aids / Paraprofessionals
- Resource Specialists



## Admin & Supervisors

- Superintendent
- Directors
- Managers
- Asst. Supts.
- Principals
- Supervisors



## Books & Supplies

- Textbooks & Core Materials
- Materials & Supplies
- Equipment



## Classified Support

- Tech Support
- Crossing Guards
- HR / Business
- Bus Drivers
- Secretaries
- OTs / LVNs
- M&O / Custodial
- Translation
- Library Specs



## Retirement & Benefits

- STRS (Certificated)
- OASDI / Medicare
- Workers' Comp
- PERS (Classified)
- Unemployment
- Health & Welfare

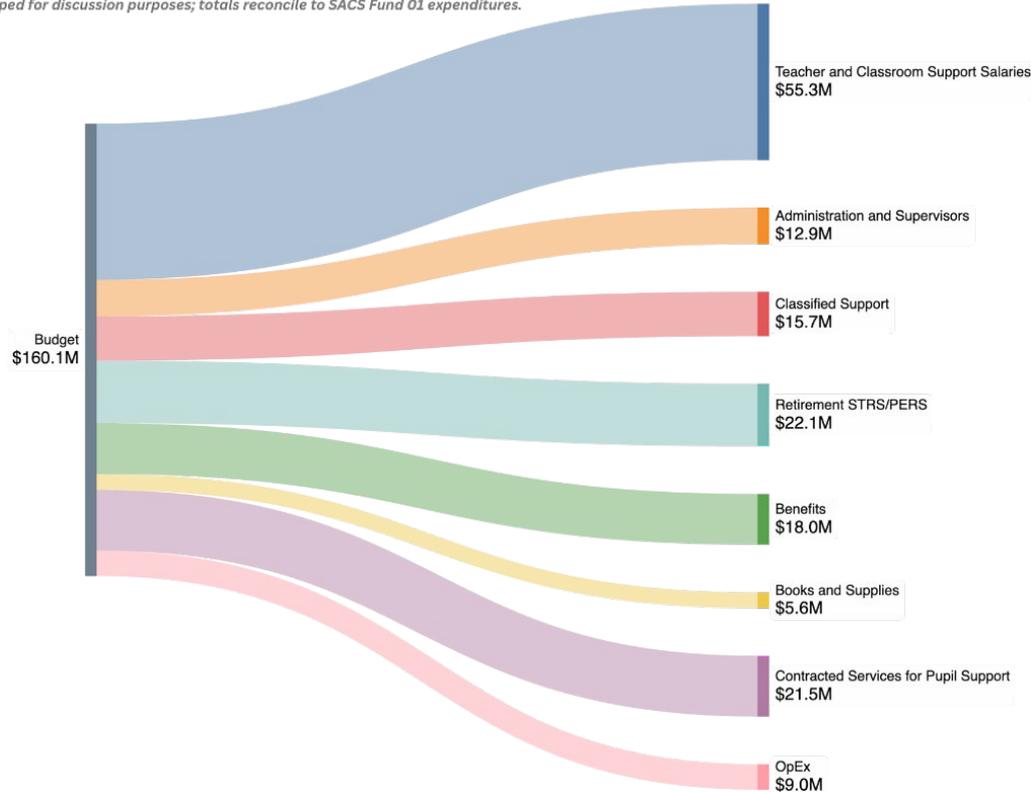


## Services & Operations

- SPED Services
- Insurance
- Utilities
- Enrichment
- Legal / Consulting
- Waste Disposal

## RCSD 2025-26 First Interim Fund 01: General Fund

*Grouped for discussion purposes; totals reconcile to SACS Fund 01 expenditures.*



# Fund 01 Expenditure Snapshot

Expenditures

# Fund 01 Ending Balance

CATEGORY	ADOPTED BUDGET	FIRST INTERIM	DIFFERENCE
Excess/Deficiency of Revenue over Expenditures	(\$17,734,793)	(\$13,341,075)	<b>+\$4,393,718</b>
Transfers In	\$15,000,000	\$11,000,000	<b>-\$4,000,000</b>
<b>Net Increase (Decrease)</b>	<b>(\$2,734,793)</b>	<b>(\$2,341,075)</b>	<b>+\$393,718</b>
Beginning Balance	\$17,108,862	\$17,108,862	\$0
<b>Ending Fund Balance</b>	<b>\$14,374,069</b>	<b>\$14,767,787</b>	<b>+\$393,718</b>

# Multi-Year Projections

<i>RCSD Short MYP 25-26 FIRST INTERIM</i>	<b>2025-26 First Interim</b>	<b>2026-27 Projection</b>	<b>2027-28 Projection</b>
<b>REVENUES</b>			
Local Control Funding Formula (LCFF including S/C)	\$104,186,841	\$108,795,098	\$113,621,063
Federal Revenues	4,761,781	4,952,567	\$5,116,815
Other State/Local Revenues	37,810,796	40,174,375	41,508,439
Transfers In/Other Sources & Transfers Out/Other Uses	11,000,000	0	0
<b>TOTAL REVENUES</b>	<b>\$157,759,418</b>	<b>\$153,922,040</b>	<b>\$160,246,316</b>
<b>EXPENDITURES</b>			
Salaries & Benefits	\$124,106,345	\$125,732,432	\$127,943,105
Books/Supplies & Outlay	5,621,063	5,418,917	5,230,898
Services & Operating Expenses	29,628,400	29,192,674	28,186,363
Capital Outlay	916,048	0	0
Other Outgo & Indirect Costs	(171,363)	(175,990)	(180,742)
<i>Unidentified Fiscal Stabilization Measures</i>		(5,250,000)	(3,500,000)
<b>TOTAL EXPENDITURES</b>	<b>\$160,100,493</b>	<b>\$154,918,033</b>	<b>\$157,679,625</b>
Current Year Increase/Decrease In Fund Balance	(2,341,075)	(995,993)	2,566,692
Beginning Balance	\$17,108,863	\$14,767,788	\$13,771,795
Ending Balance	\$14,767,788	\$13,771,795	\$16,338,487

# Multi-Year Projections

<i>RCSD Short MYP 25-26 FIRST INTERIM</i>	<b>2025-26 First Interim</b>	<b>2026-27 Projection</b>	<b>2027-28 Projection</b>
Ending Balance	\$14,767,788	\$13,771,795	\$16,338,487
<b>Components of Ending Balance</b>	<b>2025-26</b>	<b>2026-27</b>	<b>2027-28</b>
Revolving Cash/Stores/Prepaid	80,000	80,000	80,000
Restricted Ending Balance	8,975,356	8,792,171	11,510,408
Assigned	900,000	0	0
Reserve for Economic Uncertainty (3%)	4,803,015	4,647,541	4,730,389
Unassigned/Unappropriated Ending Balance	\$9,417	\$252,083	\$17,690
Ending Balance	\$14,767,788	\$13,771,795	\$16,338,487
Total Reserve as % of Total Expenditures	<b>3.01%</b>	<b>3.16%</b>	<b>3.01%</b>

# Other Funds Summary 2025-26 First Interim

<b>Fund 12</b>  <b>Child Development</b> Preschool and after-school care programs.	<b>Fund 13</b>  <b>Cafeteria Fund</b> Food service operations and kitchen upgrades.	<b>Fund 14</b>  <b>Deferred Maintenance</b> Major repair and replacement of building components.	<b>Fund 21</b>  <b>Building (Measure T &amp; S)</b> Bond-funded modernization and construction.
Adopted Budget \$3,437,552	Adopted Budget \$5,027,339	Adopted Budget \$102	Adopted Budget \$57,387,476
Ending Balance <b>\$4,183,874</b>	Ending Balance <b>\$5,004,024</b>	Ending Balance <b>\$102</b>	Ending Balance <b>\$48,289,055</b>

<b>Fund 25</b>  <b>Capital Facilities</b> Developer fees collected for growth impacts.	<b>Fund 35</b>  <b>County Facilities</b> State and County funding for new construction.	<b>Fund 40</b>  <b>Capital Outlay</b> District reserve for capital improvement projects.
Adopted Budget \$10,408,526	Adopted Budget \$10,896,171	Adopted Budget \$1,631,450
Ending Balance <b>\$10,443,300</b>	Ending Balance <b>\$11,271,171</b>	Ending Balance <b>\$1,697,996</b>

# Areas to Monitor

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## Local Revenue

Stability of property taxes, appeals, and economic concentration risks.



## Rising Costs

STRS/PERS increases, health & welfare, utilities, and insurance premiums.



## Enrollment

Impact of staffing and service levels independent of ADA funding.



## Facilities

Aging infrastructure, deferred maintenance, and operational costs.



## Staffing

Personnel cost growth relative to ongoing local revenues.



## Policy

State/Federal mandates and one-time funding cliffs.

# Next Steps



## January - March

- ★ Governor's 26-27 Budget
- ★ Budget Decisions for 26-27



## March - June

- ★ Second Interim
- ★ LCAP & Budget Development



## June 2026

- ★ 26-27 LCAP & Budget Public Hearings
- ★ 26-27 LCAP & Budget Adoption