

**Board of Education**

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**Developer Fee Report  
Fiscal Year Ending June 30, 2025**

**Publicly Available on December 2, 2025  
Proposed for Adoption on December 17, 2025**

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## **Purpose of Report**

This report provides the annual accounting of developer fee revenues and expenditures for the Redwood City School District (Fund 25 – Capital Facilities Fund), as required by Government Code § 66006(b), for the fiscal year ending June 30, 2025.

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## **Background**

The District collects statutory Level 1 developer fees on new residential and commercial/industrial construction within District boundaries. Under the fee-sharing agreement for overlapping territory with the Sequoia Union High School District, RCSD is authorized to levy 60% of the statutory Level 1 rate.

This annual report is made available to the public within 180 days of the close of the fiscal year, as required by state law.

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*Mission: RCSD creates a safe and supportive, inspirational and rigorous, joyful and inclusive environment for all learners*

## Developer Fee Rates

Development Type	Rate per Sq. Ft.
Residential	\$2.274
Commercial/Industrial	\$0.366
Parking Structures	\$0.05
Self-Storage	\$0.15

These rates remained in effect through June 30, 2025.

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## Fund 25 Balance

**Beginning Balance (July 1, 2024):** \$5,511,544.73

**Ending Balance (June 30, 2025):** \$6,122,434.40

The increase reflects fee revenues and interest earnings exceeding expenditures during the fiscal year.

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## Developer Fee Revenues and Interest Earned (FY 2024–25)

Category	Amount
Residential Fees	\$487,234.50
Commercial/Industrial Fees	\$234,470.11
Parking Structure Fees	\$0
Self-Storage Fees	\$0
Interest Earnings	\$128,525.06
<b>Total Revenues</b>	<b>\$850,229.67</b>

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## Expenditures (FY 2024–25)

Expenditure	Amount	% Funded With Developer Fees
Portable Classroom Leases (Districtwide)	\$239,340.00	100%

Portable classroom leases provide temporary housing capacity to accommodate enrollment increases related to development.

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## Incomplete Public Improvements

The District has no incomplete public improvements for which sufficient developer fees have been collected that would require identifying a construction commencement date.

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## Interfund Transfers or Loans

No interfund loans or transfers were made from the Capital Facilities Fund during the fiscal year.

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## Refunds and Allocations

No refunds or allocations were required under Government Code § 66001(e) or (f) during the fiscal year.

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## End of Developer Fee Report