

CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2024 to June 30, 2025

CHARTER SCHOOL CERTIFICATION

Charter School Name: Rocketship Redwood City
CDS #: 41-69005-0132076
Charter Approving Entity: Redwood City Elementary
County: San Mateo
Charter #: 1736

NOTE: An Alternative Form submitted to the California Department of Education will not be considered a valid submission if the following information is missing:

For information regarding this report, please contact:

<u>For County Fiscal Contact:</u>	<u>For Approving Entity:</u>	<u>For Charter School:</u>
Dhanya Unni	Rick Edson	Benjamin Carson
Name	Name	Name
Executive Director, District Business Services	Chief Business Official	Chief Financial Officer
Title	Title	Title
(650) 802-5517	(650) 482-2232	501-258-7831
Telephone	Telephone	Telephone
dunni@smcoe.org	redson@rcsdk8.net	bcarson@rsed.org
Email address	Email address	Email address

To the entity that approved the charter school:

X
2024-25 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to Education Code Section 42100(b).

Signed: 
Charter School Official
(Original signature required)

Date: 9/5/25

Printed Name: Benjamin Carson

Title: Chief Financial Officer

To the County Superintendent of Schools:

2024-25 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to Education Code Section 42100(a).

Signed: 
Authorized Representative of
Charter Approving Entity
(Original signature required)

Date: 2025-09-11

RE

Printed Name: John R. Baker, Ed.D.

Title: Superintendent

To the Superintendent of Public Instruction:

2024-25 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been verified for mathematical accuracy by the County Superintendent of Schools pursuant to Education Code Section 42100(a).

Signed: _____
County Superintendent/Designee
(Original signature required)

Date: _____

Rocketship Redwood Cit
Unaudited Actuals
Charter School Alternative Form
41 69005 013207
CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2024 to June 30, 20

Charter School Name Rocketship Redwood Cit
CDS #: 41-69005-013207
Charter Approving Entity: Redwood City Elementa
County: San Mateo
Charter #: 1736

This charter school uses the following basis of accountin

(Please enter an "X" in the applicable box below; check only one b

- Accrual Basis (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities/Net Position objects are 69
- Modified Accrual Basis (Applicable Capital Outlay/Debt Service/Fund Balance objects are 6100-6170, 6200-6700, 7438, 7

	Description	Object Code	Unrestricted	Restricted	Total
A. REVENUES					
1. LCFF Sources					
	State Aid - Current Year	8011	611,926.00		611,926.00
	Education Protection Account Sta	8012	50,450.00		50,450.00
	State Aid - Prior Year	8019			0.00
	Transfers to Charter Schools in Li	8096	2,717,807.00		2,717,807.00
	Other LCFF Transfers	8091, 809			0.00
	Total, LCFF Source:		3,380,183.00	0.00	3,380,183.00
2. Federal Revenues (see NOTE in Section L)					
	Every Student Succeeds Act	8290		175,468.92	175,468.92
	Special Education - Federal	8181, 8182		54,462.00	54,462.00
	Child Nutrition - Federa	8220		229,232.71	229,232.71
	Donated Food Commodities	8221			0.00
	Other Federal Revenues	8110, 8260-8299		286,472.00	286,472.00
	Total, Federal Revenue		0.00	745,635.63	745,635.63
3. Other State Revenue					
	Special Education - State	StateRevSt		245,870.21	245,870.21
	All Other State Revenue	StateRevAC	92,002.53	1,431,371.21	1,523,373.74
	Total, Other State Revenues		92,002.53	1,677,241.51	1,769,244.04
4. Other Local Revenue					
	All Other Local Revenue	LocalRevAC	13,663.71	91,303.81	104,967.52
	Total, Local Revenue		13,663.71	91,303.81	104,967.52
5. TOTAL REVENUES					
B. EXPENDITURES (see NOTE in Section L)					
1. Certificated Salaries:					
	Certificated Teachers' Salaries	1100	585,942.16	341,815.34	927,757.50
	Certificated Pupil Support Salaries	1200			0.00
	Certificated Supervisors' and Adm	1300	241,535.90	114,599.64	356,135.54
	Other Certificated Salaries	1900		183,535.01	183,535.01
	Total, Certificated Salaries		827,478.06	639,949.99	1,467,428.05
2. Noncertificated Salaries:					
	Noncertificated Instructional Salaries	2100	63,067.06	288,876.28	351,943.34
	Noncertificated Support Salaries	2200	39,589.21	188,801.09	228,390.30
	Noncertificated Supervisors' and ,	2300	171,332.74	31,030.80	202,363.54
	Clerical, Technical and Office Sal	2400	197.74	0.00	197.74
	Other Noncertificated Salaries	2900	5,044.54	159,741.46	164,786.00
	Total, Noncertificated Salaries		279,231.29	668,449.63	947,680.92
3. Employee Benefits					
	STRS	3101-3101	256,069.61	0.00	256,069.61
	PERS	3201-3201			0.00
	OASDI / Medicare / Alternative	3301-3302	51,682.91	26,835.97	78,518.88
	Health and Welfare Benefits	3401-3402	175,103.93	101,241.73	276,345.66

	Unemployment Insurance	3501-3502	12,624.41	0.00	12,624.41
	Workers' Compensation Insurance	3601-3602	16,334.00		16,334.00
	OPEB, Allocated	3701-3702			0.00
	OPEB, Active Employees	3751-3752			0.00
	Other Employee Benefits	3901-3902	25,162.91	37,102.31	62,265.31
	Total, Employee Benefits		536,977.91	165,180.01	702,158.01
4. Books and Supplies					
	Approved Textbooks and Core Curriculum	4100	28,746.05	31,061.12	59,807.17
	Books and Other Reference Materials	4200	1.00	14,548.48	14,549.48
	Materials and Supplies	4300	183,009.11	69,864.51	252,873.61
	Noncapitalized Equipment	4400	50,421.51	17,647.41	68,069.01
	Food	4700	9,161.21	198,126.71	207,287.91
	Total, Books and Supplies		271,338.91	331,248.31	602,587.21
5. Services and Other Operating Expenditures					
	Subagreements for Services	5100			0.00
	Travel and Conference	5200	21,022.21		21,022.21
	Dues and Membership	5300	11,573.31		11,573.31
	Insurance	5400	16,718.31	11,992.61	28,710.91
	Operations and Housekeeping Services	5500	58,886.08	122,257.30	181,143.38
	Rentals, Leases, Repairs, and Maintenance	5600	13,427.64	20,668.92	34,096.56
	Transfers of Direct Costs	5700-5799			0.00
	Professional/Consulting Services	5800	1,226,957.09	785,474.99	2,012,432.08
	Communication	5900	34,761.71		34,761.71
	Total, Services and Other Operating Expenditures		1,383,346.55	940,393.82	2,323,740.37
6. Capital Outlay					
	(Objects 6100-6170, 6200-6700 restricted)				
	Land and Land Improvements	6100-6170			0.00
	Buildings and Improvements of Buildings	6200	61,239.67		61,239.67
	Books and Media for New School				
	Expansion of School Libraries	6300			0.00
	Equipment	6400	24,596.01		24,596.01
	Equipment Replacement	6500			0.00
	Lease Asset	6600			0.00
	Subscription Asset	6700			0.00
	Depreciation Expense (accrual basis)	6900			0.00
	Amortization Expense - Lease Assets	6910			0.00
	Amortization Expense - Subscriptions	6920			0.00
	Total, Capital Outlay		85,835.71	0.00	85,835.71
7. Other Outgo					
	Tuition to Other Schools	7110-7149			0.00
	Transfers of Pass-Through Revenues	7211-7213			0.00
	Transfers of Apportionments to Other Schools	7221-7223SE			0.00
	Transfers of Apportionments to Other Schools	7221-7223AO			0.00
	All Other Transfers	7281-7299			0.00
	Transfers of Indirect Cost	7300-7399			0.00
	Debt Service				
	Interest	7438			0.00
	Principal (for modified accrual basis)	7439			0.00
	Total Debt Service		0.00	0.00	0.00
	Total, Other Outgo		0.00	0.00	0.00
8. TOTAL EXPENDITURES			3,384,208.41	2,745,221.81	6,129,430.31
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE			101,640.78	(231,040.76)	(129,399.98)
D. OTHER FINANCING SOURCES / USES					
1. Other Sources		8930-8979			0.00
2. Less: Other Uses		7630-7699			0.00

3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8990	(231,040.76)	231,040.76	0.00	
4. TOTAL OTHER FINANCING SOURCES / USES		(231,040.76)	231,040.76	0.00	
E. NET INCREASE (DECREASE) IN FUND BALANCE / NET POSITION (C+D4)		(129,399.98)	0.00	(129,399.98)	
F. FUND BALANCE / NET POSITION					
1. Beginning Fund Balance/Net Position					
a. As of July	9791	538,872.74		538,872.74	
b. Adjustments/Restatements	9793, 9795			0.00	
c. Adjusted Beginning Fund Balance		538,872.74	0.00	538,872.74	
2. Ending Fund Balance /Net Position, June 30 (E+F1c)		409,472.76	0.00	409,472.76	
Components of Ending Fund Balance (Modified Accrual Basis only)					
a. Nonspendable					
1. Revolving Cash (equals Object Code 9711)	9711			0.00	
2. Stores (equals Object Code 9320)	9712			0.00	
3. Prepaid Expenditures (equals Object Code 9713)	9713	66,148.42		66,148.42	
4. All Others	9719			0.00	
b. Restricted	9740		0.00	0.00	
c. Committed					
1. Stabilization Arrangements	9750			0.00	
2. Other Commitments	9760			0.00	
d. Assigned	9780			0.00	
e. Unassigned/Unappropriate					
1. Reserve for Economic Uncertainty	9789			0.00	
2. Unassigned/Unappropriated Amounts	9790M	343,324.34	0.00	343,324.34	
3. Components of Ending Net Position (Accrual Basis only)					
a. Net Investment in Capital Assets	9796			0.00	
b. Restricted Net Position	9797			0.00	
c. Unrestricted Net Position	9790A			0.00	
G. ASSETS	Description	Object Code	Unrestricted	Restricted	Total
1. Cash					
In County Treasury	9110				0.00
Fair Value Adjustment to Cash in	9111				0.00
In Bank:	9120		528,352.74		528,352.74
In Revolving Fund	9130				0.00
With Fiscal Agent/Trustee	9135				0.00
Collections Awaiting Deposit	9140				0.00
2. Investment	9150				0.00
3. Accounts Receivable	9200		995,558.21		995,558.21
4. Due from Grantor Government	9290				0.00
5. Stores	9320				0.00
6. Prepaid Expenditures (Expense)	9330		66,148.42		66,148.42
7. Other Current Assets	9340				0.00
8. Lease Receivable	9380				0.00
9. Capital Assets (accrual basis only)	9400-9480				0.00
10. TOTAL ASSETS			1,590,059.42	0.00	1,590,059.42
H. DEFERRED OUTFLOWS OF RESOURCES					
1. Deferred Outflows of Resources	9490				0.00
2. TOTAL DEFERRED OUTFLOWS			0.00	0.00	0.00
I. LIABILITIES					
1. Accounts Payable	9500		242,753.81		242,753.81
2. Due to Grantor Government	9590				0.00
3. Current Loans	9640				0.00
4. Unearned Revenue	9650		937,832.81		937,832.81
5. Long-Term Liabilities (accrual basis only)	9660-9669				0.00
6. TOTAL LIABILITIES			1,180,586.62	0.00	1,180,586.62
J. DEFERRED INFLOWS OF RESOURCES					
1. Deferred Inflows of Resources	9690				0.00
2. TOTAL DEFERRED INFLOWS			0.00	0.00	0.00
K. FUND BALANCE / NET POSITION					
Ending Fund Balance /Net Position, June 30 (G10 + H2) (must agree with Line F2)			409,472.76	0.00	409,472.76
L. FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENTS					

NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A2, THE FOLLOWING ADDITION

1. Federal Revenue Used for Capital Outlay and Debt Service

Included in the Capital Outlay and Debt Service expenditures reported in sections B6 and B7 are the following amounts paid out

Program Name (If no amounts, indicate)	Capital Outlay	Debt Service	Total
a. NONE	\$		0.00
b. NONE			0.00
c. NONE			0.00
d. NONE			0.00
e. NONE			0.00
f. NONE			0.00
g. NONE			0.00
h. NONE			0.00
i. NONE			0.00
j. NONE			0.00
TOTAL FEDERAL REVENUES USED FOR CAPITAL OUTLAY AND DEBT SERVICE	0.00	0.00	0.00

2. Community Services Expenditure

Provide the amount of State and Local funds reported in Section B that were expended for Community Services Activities:

Objects of Expenditures	Amount
a. Certificated Salaries (1000-1999)	0.00
b. Noncertificated Salaries (2000-2999)	0.00
c. Employee Benefits (3000-3999)	0.00
d. Books and Supplies (4000-4999)	0.00
e. Services and Other Operating Expenses (5000-5999)	0.00
TOTAL COMMUNITY SERVICES EXPENDITURE:	0.00

3. Supplemental State and Local Expenditures resulting from a Presidentially Declared Disaster

Date of Presidential Disaster Declaration	Description (If no amounts, indicate)	Amount
a.		
b.		
c.		
d.		
TOTAL SUPPLEMENTAL EXPENDITURES (Should not be negative)		0.00

4. State and Local Expenditures to be Used for ESSA Annual Maintenance of Effort Calculation

Results of this calculation will be used for comparison with 2023-24 expenditures. Failure to maintain the required 90 percent ex

a. Total Expenditures (B6)	6,129,430.3
b. Less Federal Expenditures (Total A)	
[Revenues are used as proxy for expenditures because most federal	745,635.68
c. Subtotal of State & Local Expenditures	5,383,794.6
[a minus b]	
d. Less Community Services Expenditures	0.00
[L2 Total]	
e. Less Capital Outlay & Debt Service Expenditures	85,835.71
[Total B6 plus objects 7438 and 7439, less L1 Total, less objects 660	
f. Less Supplemental Expenditures made as the result of a Presidentially Declared Disaster	0.00
TOTAL STATE & LOCAL EXPENDITURES SUBJECT TO MAINTENANCE OF EFFORT CALCULATION	\$ 5,297,958.94
[c minus d minus e minus f]	

Rocketship Redwood City (132076) - FY24-25 Unaudited Actuals		v.26.2		PY1	
LOCAL CONTROL FUNDING FORMULA				2024-25	
LCFF ENTITLEMENT CALCULATION					
		COLA & Augmentation	Base Grant Proration	Unduplicated Pupil Percentage	
Calculation Factors		1.07%	0.00%	93.76%	61.35%
	Current Year				
	ADA	Base	Grade Span	Supplemental	Concentration
Grades TK-3	169.09	\$ 10,025	\$ 1,043	\$ 2,075	\$ 457
Grades 4-6	83.16	10,177		1,908	420
Grades 7-8	-	10,478		1,965	432
Grades 9-12	-	12,144	316	2,336	514
Subtract Necessary Small School ADA and Funding	-	-	-	-	-
Total Base, Supplemental, and Concentration Grant		\$ 2,541,446	\$ 176,361	\$ 509,643	\$ 112,178
NSS Allowance		-	-	-	-
TOTAL BASE		<u>252.25</u>	<u>\$ 2,541,446</u>	<u>\$ 176,361</u>	<u>\$ 509,643</u>
ADD ONS:					
Targeted Instructional Improvement Block Grant					\$ -
Home-to-School Transportation (COLA added commencing 2023-24)					-
Small School District Bus Replacement Program (COLA added commencing 2023-24)					-
Transitional Kindergarten (Commencing 2022-23)	TK ADA	13.18	TK Add-on rate	\$ 3,077.00	40,555
ECONOMIC RECOVERY TARGET PAYMENT					-
LCFF Entitlement Before Adjustments					<u>\$ 3,380,183</u>
Miscellaneous Adjustments					-
ADJUSTED LCFF ENTITLEMENT					<u>\$ 3,380,183</u>
Local Revenue (including RDA)					(2,717,807)
Gross State Aid					<u>\$ 662,376</u>
Education Protection Account Entitlement					(50,450)
Net State Aid					<u>\$ 611,926</u>
MINIMUM STATE AID CALCULATION					
			12-13 Rate	2024-25 ADA	N/A
2012-13 RL/Charter Gen BG adjusted for ADA		\$ -	-	252.25	\$ -
2012-13 NSS Allowance (deficit)		\$ -	-	-	-
Minimum State Aid Adjustments					-
Less Current Year Property Taxes/In-Lieu					(2,717,807)
Less Education Protection Account Entitlement					(50,450)
Subtotal State Aid for Historical RL/Charter General BG					<u>\$ -</u>
Categorical Minimum State Aid					-
Charter School Categorical Block Grant adjusted for ADA					-
Minimum State Aid Guarantee Before Proration Factor					<u>\$ -</u>
Proration Factor					0.00%
Minimum State Aid Guarantee					<u>\$ -</u>
CHARTER SCHOOL MINIMUM STATE AID OFFSET					
LCFF Entitlement					3,339,628
Minimum State Aid plus Property Taxes including RDA					2,717,807
Offset					-
Minimum State Aid Prior to Offset					-
Total Minimum State Aid with Offset					-
State Aid Before Additional State Aid					<u>\$ 611,926</u>
ADDITIONAL STATE AID					<u>\$ -</u>
LCFF State Aid, Adjusted for Minimum State Aid Guarantee					<u>\$ 611,926</u>
LCFF Entitlement, excludes Categorical MSA and before COE transfer, Choice & Charter Supplemental					
Change Over Prior Year			-7.90%	(290,036)	
LCFF Entitlement Per ADA (excluding Categorical MSA)					13,400
Per-ADA Change Over Prior Year			1.55%	205	
Basic Aid Status (school districts only)					-
LCFF SOURCES INCLUDING EXCESS TAXES					
			Increase		2024-25
State Aid		-4.49%	(28,775)		\$ 611,926
Education Protection Account					50,450
Property Taxes Net of In-Lieu Transfers		0.00%	-		-
Charter In-Lieu Taxes		-8.61%	(256,079)		2,717,807
Total LCFF (Excludes Basic Aid Choice and Basic Aid Supplemental Funding)		<u>-7.76%</u>	<u>(284,854)</u>		<u>\$ 3,380,183</u>

Audit trail

Details	
FILE NAME	Rocketship Redwood City 2024-25 Unaudited Actuals.pdf - 9/11/25, 11:02 AM
STATUS	● Signed
STATUS TIMESTAMP	2025/09/11 21:50:35 UTC

Activity		
 SENT	oacosta@rcsdk8.net sent a signature request to: <ul style="list-style-type: none">• Rick Edson (redson@rcsdk8.net)• John R. Baker (jbaker@rcsdk8.net)	2025/09/11 18:02:57 UTC
 SIGNED	Signed by John R. Baker (jbaker@rcsdk8.net)	2025/09/11 18:54:31 UTC
 SIGNED	Signed by Rick Edson (redson@rcsdk8.net)	2025/09/11 21:50:35 UTC
 COMPLETED	This document has been signed by all signers and is complete	2025/09/11 21:50:35 UTC

The email address indicated above for each signer may be associated with a Google account, and may either be the primary email address or secondary email address associated with that account.