

CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2024 to June 30, 2025

CHARTER SCHOOL CERTIFICATION

Charter School Name: KIPP Excelencia Community Preparatory
CDS #: 41-69005-0132068
Charter Approving Entity: Redwood City Elementary
County: San Mateo
Charter #: 1735

NOTE: An Alternative Form submitted to the California Department of Education will not be considered a valid submission if the following information is missing:

For information regarding this report, please contact:

For County Fiscal Contact:	For Approving Entity:	For Charter School:
Dhanya Unni	Rick Edson	Roshad Lewis
Name	Name	Name
Executive Director	Chief Business Official	Director Of Finance
Title	Title	Title
(650) 802-5517	650-482-2232	(510) 910-9641
Telephone	Telephone	Telephone
dunni@smcoe.org	redson@rcsdk8.net	roshad.lewis@kipnocal.org
Email address	Email address	Email address

To the entity that approved the charter school:

2024-25 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to Education Code Section 42100(b).

Signed: Roshad Lewis 2025-09-11 Date: 9/10/2025
Charter School Official
(Original signature required)
Printed Name: Roshad Lewis Title: Director Of Finance

To the County Superintendent of Schools:

2024-25 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to Education Code Section 42100(a).

Signed: John R. Baker Date: 2025-09-11
Authorized Representative of Charter Approving Entity
RE
(Original signature required)
Printed Name: John R. Baker, Ed.D. Title: Superintendent

To the Superintendent of Public Instruction:

2024-25 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been verified for mathematical accuracy by the County Superintendent of Schools pursuant to Education Code Section 42100(a).

Signed: _____ Date: _____
County Superintendent/Designee
(Original signature required)

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County: San Mateo
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This charter school uses the following basis of accounting:
 (Please enter an "X" in the applicable box below; check only one box)

- Accrual Basis (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities/Net Position objects are 6900-6920, 7438, 9400-9489, 9660-9669, 9796, and 9797)**
 Modified Accrual Basis (Applicable Capital Outlay/Debt Service/Fund Balance objects are 6100-6170, 6200-6700, 7438, 7439, and 9711-9789)

Description	Object Code	Unrestricted	Restricted	Total
A. REVENUES				
1. LCFF Sources				
State Aid - Current Year	8011	2,862,338.00		2,862,338.00
Education Protection Account State Aid - Current Year	8012	131,508.00		131,508.00
State Aid - Prior Years	8019			0.00
Transfers to Charter Schools in Lieu of Property Taxes	8096	6,967,940.00		6,967,940.00
Other LCFF Transfers	8091, 8097			0.00
Total, LCFF Sources		9,961,786.00	0.00	9,961,786.00
2. Federal Revenues (see NOTE in Section L)				
Every Student Succeeds Act	8290		400,515.00	400,515.00
Special Education - Federal	8181, 8182			0.00
Child Nutrition - Federal	8220			0.00
Donated Food Commodities	8221			0.00
Other Federal Revenues	8110, 8260-8299			0.00
Total, Federal Revenues		0.00	400,515.00	400,515.00
3. Other State Revenues				
Special Education - State	StateRev SE			0.00
All Other State Revenues	StateRev AO	192,488.99	2,655,102.38	2,847,591.37
Total, Other State Revenues		192,488.99	2,655,102.38	2,847,591.37
4. Other Local Revenues				
All Other Local Revenues	LocalRev AO	256,667.64		256,667.64
Total, Local Revenues		256,667.64	0.00	256,667.64
5. TOTAL REVENUES				
		10,410,942.63	3,055,617.38	13,466,560.01
B. EXPENDITURES (see NOTE in Section L)				
1. Certificated Salaries				
Certificated Teachers' Salaries	1100	594,288.14	2,461,215.17	3,055,503.31
Certificated Pupil Support Salaries	1200			0.00
Certificated Supervisors' and Administrators' Salaries	1300	949,502.42		949,502.42
Other Certificated Salaries	1900			0.00
Total, Certificated Salaries		1,543,790.56	2,461,215.17	4,005,005.73
2. Noncertificated Salaries				
Noncertificated Instructional Salaries	2100			0.00
Noncertificated Support Salaries	2200			0.00
Noncertificated Supervisors' and Administrators' Salaries	2300	1,334,670.62		1,334,670.62
Clerical, Technical and Office Salaries	2400			0.00
Other Noncertificated Salaries	2900			0.00
Total, Noncertificated Salaries		1,334,670.62	0.00	1,334,670.62
3. Employee Benefits				
STRS	3101-3102			0.00
PERS	3201-3202			0.00
OASDI / Medicare / Alternative	3301-3302	216,825.23	185,395.43	402,220.66

Health and Welfare Benefits	3401-3402	327,282.05	279,841.03	607,123.08
Unemployment Insurance	3501-3502	14,933.36	12,768.70	27,702.06
Workers' Compensation Insurance	3601-3602	29,072.46	24,858.27	53,930.73
OPEB, Allocated	3701-3702			0.00
OPEB, Active Employees	3751-3752			0.00
Other Employee Benefits	3901-3902	107,057.21	91,538.78	198,595.99
Total, Employee Benefits		695,170.31	594,402.21	1,289,572.52
4. Books and Supplies				
Approved Textbooks and Core Curricula Materials	4100	8,500.00		8,500.00
Books and Other Reference Materials	4200	4,000.00		4,000.00
Materials and Supplies	4300	334,272.00		334,272.00
Noncapitalized Equipment	4400	235,344.32		235,344.32
Food	4700			0.00
Total, Books and Supplies		582,116.32	0.00	582,116.32
5. Services and Other Operating Expenditures				
Subagreements for Services	5100			0.00
Travel and Conferences	5200			0.00
Dues and Memberships	5300			0.00
Insurance	5400	70,701.73		70,701.73
Operations and Housekeeping Services	5500	440,500.00		440,500.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	533,703.30		533,703.30
Transfers of Direct Costs	5700-5799			0.00
Professional/Consulting Services and Operating Expend.	5800	3,834,325.49		3,834,325.49
Communications	5900	71,538.96		71,538.96
Total, Services and Other Operating Expenditures		4,950,769.48	0.00	4,950,769.48
6. Capital Outlay				
(Objects 6100-6170, 6200-6700 modified accrual basis only)				
Land and Land Improvements	6100-6170			0.00
Buildings and Improvements of Buildings	6200			0.00
Books and Media for New School Libraries or Major				
Expansion of School Libraries	6300			0.00
Equipment	6400			0.00
Equipment Replacement	6500			0.00
Lease Assets	6600			0.00
Subscription Assets	6700			0.00
Depreciation Expense (accrual basis only)	6900	186,474.86		186,474.86
Amortization Expense - Lease Assets (accrual basis only)	6910			0.00
Amortization Expense - Subscription Assets (accrual basis only)	6920			0.00
Total, Capital Outlay		186,474.86	0.00	186,474.86
7. Other Outgo				
Tuition to Other Schools	7110-7143			0.00
Transfers of Pass-Through Revenues to Other LEAs	7211-7213			0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	1,396,114.31		1,396,114.31
All Other Transfers	7281-7299			0.00
Transfers of Indirect Costs	7300-7399			0.00
Debt Service:				
Interest	7438			0.00
Principal (for modified accrual basis only)	7439			0.00
Total Debt Service		0.00	0.00	0.00
Total, Other Outgo		1,396,114.31	0.00	1,396,114.31
8. TOTAL EXPENDITURES		10,689,106.46	3,055,617.38	13,744,723.84
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		(278,163.83)	0.00	(278,163.83)
D. OTHER FINANCING SOURCES / USES				

1.	Other Sources	8930-8979			0.00	
	Less:					
2.	Other Uses	7630-7699			0.00	
3.	Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999			0.00	
4.	TOTAL OTHER FINANCING SOURCES / USES		0.00	0.00	0.00	
E. NET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C+D4)			(278,163.83)	0.00	(278,163.83)	
F. FUND BALANCE / NET POSITION						
1.	Beginning Fund Balance/Net Position					
a.	As of July 1	9791	5,450,067.19		5,450,067.19	
b.	Adjustments/Restatements	9793, 9795	442,405.00		442,405.00	
c.	Adjusted Beginning Fund Balance /Net Position		5,892,472.19	0.00	5,892,472.19	
2.	Ending Fund Balance /Net Position, June 30 (E+F1c)		5,614,308.36	0.00	5,614,308.36	
Components of Ending Fund Balance (Modified Accrual Basis only)						
a.	Nonspendable					
1.	Revolving Cash (equals Object 9130)	9711			0.00	
2.	Stores (equals Object 9320)	9712			0.00	
3.	Prepaid Expenditures (equals Object 9330)	9713			0.00	
4.	All Others	9719			0.00	
b.	Restricted	9740			0.00	
c.	Committed					
1.	Stabilization Arrangements	9750			0.00	
2.	Other Commitments	9760			0.00	
d.	Assigned	9780			0.00	
e.	Unassigned/Unappropriated					
1.	Reserve for Economic Uncertainties	9789			0.00	
2.	Unassigned/Unappropriated Amount	9790M			0.00	
3.	Components of Ending Net Position (Accrual Basis only)					
a.	Net Investment in Capital Assets	9796	974,412.36		974,412.36	
b.	Restricted Net Position	9797			0.00	
c.	Unrestricted Net Position	9790A	4,639,896.00	0.00	4,639,896.00	
Description			Object Code	Unrestricted	Restricted	Total
G. ASSETS						
1.	Cash					
	In County Treasury	9110			0.00	
	Fair Value Adjustment to Cash in County Treasury	9111			0.00	
	In Banks	9120	6,973,835.83		6,973,835.83	
	In Revolving Fund	9130			0.00	
	With Fiscal Agent/Trustee	9135			0.00	
	Collections Awaiting Deposit	9140			0.00	
2.	Investments	9150			0.00	
3.	Accounts Receivable	9200			0.00	
4.	Due from Grantor Governments	9290	660,300.15		660,300.15	
5.	Stores	9320			0.00	
6.	Prepaid Expenditures (Expenses)	9330	172,990.70		172,990.70	
7.	Other Current Assets	9340			0.00	
8.	Lease Receivable	9380	362,992.88		362,992.88	
9.	Capital Assets (accrual basis only)	9400-9489	974,412.36		974,412.36	
10.	TOTAL ASSETS		9,144,531.92	0.00	9,144,531.92	
H. DEFERRED OUTFLOWS OF RESOURCES						
1.	Deferred Outflows of Resources	9490			0.00	
2.	TOTAL DEFERRED OUTFLOWS		0.00	0.00	0.00	
I. LIABILITIES						
1.	Accounts Payable	9500	2,783,685.33		2,783,685.33	
2.	Due to Grantor Governments	9590	81,088.72		81,088.72	
3.	Current Loans	9640			0.00	

4. Unearned Revenue	9650		0.00
5. Long-Term Liabilities (accrual basis only)	9660-9669	665,449.51	665,449.51
6. TOTAL LIABILITIES		3,530,223.56	0.00
J. DEFERRED INFLOWS OF RESOURCES			
1. Deferred Inflows of Resources	9690		0.00
2. TOTAL DEFERRED INFLOWS		0.00	0.00
K. FUND BALANCE /NET POSITION			
Ending Fund Balance /Net Position, June 30 (G10 + H2) - (I6 + J2) (must agree with Line F2)		5,614,308.36	0.00

L. FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT

NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED IN ORDER FOR THE CDE TO CALCULATE COMPLIANCE WITH THE FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT:

1. Federal Revenue Used for Capital Outlay and Debt Service

Included in the Capital Outlay and Debt Service expenditures reported in sections B6 and B7 are the following amounts paid out of federal funds:

Federal Program Name (If no amounts, indicate "NONE")	Capital Outlay	Debt Service	Total
a. None	\$ 0.00	0.00	0.00
b. _____			0.00
c. _____			0.00
d. _____			0.00
e. _____			0.00
f. _____			0.00
g. _____			0.00
h. _____			0.00
i. _____			0.00
j. _____			0.00
TOTAL FEDERAL REVENUES USED FOR CAPITAL OUTLAY AND DEBT SERVICE	0.00	0.00	0.00

2. Community Services Expenditures

Provide the amount of State and Local funds reported in Section B that were expended for Community Services Activities:

Objects of Expenditures	Amount (Enter "0.00" if none)
a. Certificated Salaries 1000-1999	0.00
b. Noncertificated Salaries 2000-2999	
c. Employee Benefits 3000-3999	
d. Books and Supplies 4000-4999	
e. Services and Other Operating Expenditures 5000-5999	
TOTAL COMMUNITY SERVICES EXPENDITURES	0.00

3. Supplemental State and Local Expenditures resulting from a Presidentially Declared Disaster

Date of Presidential Disaster Declaration	Brief Description (If no amounts, indicate "None")	Amount
a. _____	None	0.00
b. _____		
c. _____		
d. _____		
TOTAL SUPPLEMENTAL EXPENDITURES (Should not be negative)		0.00

4. State and Local Expenditures to be Used for ESSA Annual Maintenance of Effort Calculation:

Results of this calculation will be used for comparison with 2023-24 expenditures. Failure to maintain the required 90 percent expenditure level on either an aggregate or per capita expenditure basis may result in reduction to allocations for covered programs in 2026-27.

a. Total Expenditures (B8)	13,744,723.84
b. Less Federal Expenditures (Total A2) [Revenues are used as proxy for expenditures because most federal revenues are normally recognized in the period that qualifying expenditures are incurred]	400,515.00
c. Subtotal of State & Local Expenditures [a minus b]	13,344,208.84
d. Less Community Services [L2 Total]	0.00
e. Less Capital Outlay & Debt Service [Total B6 plus objects 7438 and 7439, less L1 Total, less objects 6600, 6700, 6910 and 6920]	186,474.86
f. Less Supplemental Expenditures made as the result of a Presidentially	0.00

Declared Disaster

TOTAL STATE & LOCAL EXPENDITURES SUBJECT TO MOE

[c minus d minus e minus f]

\$ 13,157,733.98

Audit trail

Details	
FILE NAME	KIPP Excelencia 2024-25 Unaudited Actuals.pdf - 9/11/25, 11:04 AM
STATUS	● Signed
STATUS TIMESTAMP	2025/09/11 21:50:12 UTC

Activity		
 SENT	oacosta@rcsdk8.net sent a signature request to: <ul style="list-style-type: none">• John R. Baker (jbaker@rcsdk8.net)• Rick Edson (redson@rcsdk8.net)	2025/09/11 18:04:16 UTC
 SIGNED	Signed by Rick Edson (redson@rcsdk8.net)	2025/09/11 21:50:12 UTC
 SIGNED	Signed by John R. Baker (jbaker@rcsdk8.net)	2025/09/11 18:53:52 UTC
 COMPLETED	This document has been signed by all signers and is complete	2025/09/11 21:50:12 UTC

The email address indicated above for each signer may be associated with a Google account, and may either be the primary email address or secondary email address associated with that account.