

**REDWOOD CITY SCHOOL DISTRICT**

750 Bradford Street • Redwood City • CA 94063 • (650) 423-2200 • FAX: (650) 423-2204

*Mission: RCSD creates a safe and supportive, inspirational and rigorous, joyful and inclusive environment for all learners*

**Board of Education**

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**Superintendent**

John R. Baker, Ed.D.

October 3, 2025

Thomas O'Toole, Board President  
Connect Community Charter School  
635 Oakside Avenue  
Redwood City, CA 94063

Subject: Unaudited Actuals Financial Report – Fiscal Year 2024-25

Dear Board President O'Toole:

As the charter authorizing agency, the Redwood City School District (District) has reviewed the 2024-25 Unaudited Actuals for Connect Community Charter School (Connect) in accordance with Education Code Section 47604.33. The District uses this information to perform its duties which include the monitoring of the fiscal condition of the charter school.

Based on the Unaudited Actuals reports, the total General Fund ending balance for Connect as of the close of the 2024-25 fiscal year is \$943,143.

	General Fund – Unrestricted/Restricted	2024-25 Estimated Actuals	2024-25 Unaudited Actuals
A.	Revenues	\$2,752,734	\$2,886,382
B.	Expenditures	3,226,398	3,498,952
C.	Excess (Deficiency) of Expenditures over Revenues	<473,664>	<612,570>
D.	Other Sources/Uses and Transfers	0	0
E.	Total Increase (Decrease) in Fund Balance	<473,664>	<612,571>
F.	Ending Balance – Unrestricted/Restricted	\$1,082,050	\$943,143
G.	Ending Balance – Unrestricted only	\$1,082,050	\$943,143

The Unaudited Actuals General Fund ending balance is approximately \$139,000 lower than the Estimated Actuals amount shown during the adoption of the 2025-26 budget. This is due to increased revenues of \$134,000 and increased expenditures of \$273,000 during the closing of the 2024-25 books. Ending fund balance is 27% of annual expenditures. There are no significant changes in Connect's total Local Control Funding Formula (LCFF) entitlement of approximately \$1.8 million based on a funded average daily attendance (ADA) of 137.68.

The Connect Unaudited Actuals reports have been submitted to the San Mateo County Office of Education (SMCOE) for verification and final transmission to the California Department of Education.

It was noted during the review process, the 2024-25 Unaudited Actuals submitted by Connect were not approved by their Board prior to submission which is required per State of California Education Code Section 42100 (b). The Unaudited Actuals were approved per their agenda of their September 11, 2025 meeting.

As a reminder for upcoming reporting requirements, please provide the District with the following items on or before the indicated due dates:

- 2024-25 Independent Auditor's Report no later than December 15, 2025
- 2025-26 First Interim Report no later than December 8, 2025

The District appreciates the support and cooperation of the charter school's administration and staff in this process. If you have any questions, please do not hesitate to contact us or Patricia Knight, District Accountant, at [pknight@rcsdk8.net](mailto:pknight@rcsdk8.net).

Sincerely,

*Rick Edson*

Rick Edson  
Chief Business Official  
(650) 423-2232

*John R. Baker*

John R. Baker, Ed.D.  
Superintendent  
(650) 423-2230

Cc: Hayley Dupuy, Director of Educational Services, Connect Community Charter School  
Francesca D'Amato, Financial Analyst, District Business Services, San Mateo COE  
Rosalie Bowman, Manager, District Business Services, San Mateo COE  
Dhanya Unni, Executive Director, District Business Services, San Mateo COE  
Board of Trustees, Redwood City School District

# Audit trail

## Details

FILE NAME Connect 24-25 Unaudited Actuals Review Letter.pdf - 9/25/25, 4:54 PM

STATUS ● Signed

STATUS TIMESTAMP  
2025/09/26  
21:05:27 UTC

## Activity



SENT

oacosta@rcsdk8.net **sent** a signature request to:

- Rick Edson (redson@rcsdk8.net)
- John R. Baker (jbaker@rcsdk8.net)

2025/09/25  
23:54:57 UTC



SIGNED

**Signed** by John R. Baker (jbaker@rcsdk8.net)

2025/09/26  
11:54:40 UTC



SIGNED

**Signed** by Rick Edson (redson@rcsdk8.net)

2025/09/26  
21:05:27 UTC



COMPLETED

This document has been signed by all signers and is **complete**

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The email address indicated above for each signer may be associated with a Google account, and may either be the primary email address or secondary email address associated with that account.