

**REDWOOD CITY SCHOOL DISTRICT
RESOLUTION NO: 6
2025-2026 School Year**

Resolution to Engage a Third-Party Administrator for the District's existing 403b and 457b Voluntary Deferred Compensation Retirement Plans.

WHEREAS, Redwood City School District ("DISTRICT") has established a deferred compensation plan (the "PLANS") under Section 403(b) & 457(b) of the Internal Revenue Code of 1986, as amended (the "CODE");

WHEREAS, DISTRICT is a public school organization in accordance with Section 3121(w)(3) and 501(c)(3) of the CODE;

WHEREAS, the Internal Revenue Service has issued administrative requirements under the CODE that require the DISTRICT to maintain a written plan, including administrative services and the regulations thereunder, to ensure compliance with the CODE;

WHEREAS, the DISTRICT has vetted a Third Party Administrator, "TPA", to assist the DISTRICT in maintaining the written plans, including administrative services and the regulations thereunder to ensure compliance with the CODE;

NOW, THEREFORE, BE IT RESOLVED, that effective September 1, 2025, the Governing Board ("BOARD") of the DISTRICT authorizes the DISTRICT to engage a TPA;

RESOLVED FURTHER, that the BOARD hereby appoints National Benefit Services, "NBS", as the third-party administrator ("TPA"), to assist the DISTRICT in the implementation and administration of the PLANS.

RESOLVED FURTHER, that the BOARD hereby authorizes and directs the Superintendent, the Chief Business Official, and the Director of Fiscal Services to take the following actions:

- Execute the PLANS and any and all other documents necessary or proper to implement the PLANS in compliance with the CODE.
- Contract with NBS as the TPA is to provide all services described in the contract.

REGULARLY passed and adopted by the BOARD of the DISTRICT on August 27, 2025, by the following vote:

AYES: _____
NOES: _____
ABSENT: _____
ABSTAIN: _____

President, Board of Trustees

ATTEST:

Clerk, Board of Trustees