

FY 2025-26 Proposed Budget

Board of Education

June 18, 2025
Public Hearing

June 25, 2025
Scheduled Adoption

Annual Budget Cycle

1. Budget/LCAP Adoption

June: Public Hearing and Adoption

8. May Revision

May: Revisions to the Governor's Proposed Budget

7. Second Interim Report

March: Updated Revenue and Expenditures – July 1- January 31

6. Prior Year Audited Actuals

December: Due to CDE
January: Presented to the BOT



2. Budget Revision (45 Day)

August: If Necessary

3. Unaudited Actuals

September

4. First Interim Report

December: Updated Revenue and Expenditures – July 1- October 31

5. Governor's Proposed Budget

January

Overview

- The hearing is intended to provide members of the public a scheduled opportunity to comment on the District's proposed Fiscal Year 2024-25 budget.
- Under the requirements of Education Code 52062, the Public Hearing for the Local Control Accountability Plan (LCAP) and the Public Hearing for the Adopted Budget must be held at the same meeting and at a separate meeting from the meeting where the LCAP and Budget are approved.
- The 2025-26 LCAP and Budget are scheduled to be an item for action at the June 25, 2025, Board meeting.
- The true financial outlook will evolve over the next few months as the State budget is adopted, our financial records for 2024-25 are finalized, actual student enrollments for 2025-26 are known after the school year begins, and staffing assignments are completed.

Budget Assumptions

Assumptions - 2025-26 Proposed Budget	24-25	25-26	26-27	27-28
District Enrollment	6,466	6,337	6,210	6,086
Average Daily Attendance (ADA)	93.92%	93.96%	93.97%	93.97%
Unduplicated Pupil Percentage (UPP)	61.53%	60.67%	60.67%	60.67%
Local Control Funding Formula (LCFF) COLA	1.07%	2.30%	3.02%	3.42%
CalSTRS Employer Rate	19.10%	19.10%	19.10%	19.10%
CalPERS Employer Rate	27.05%	26.81%	26.90%	27.80%
Step and Column	1.50%	1.50%	1.50%	1.50%
Property Tax Increase	4.02%	5.00%	5.00%	5.00%
California CPI	3.07%	3.42%	2.98%	2.77%
Discretionary Block Grant		\$91/ADA		

Fund 01 Revenue

25-26 Proposed Budget

	Adopted Budget 24-25	First Interim 24-25	Second Interim 24-25	Estimated Actuals 24-25	Proposed Budget 25-26	Difference
A) REVENUES						
LCFF Sources	\$98,908,439	\$98,260,258	\$98,559,479	\$98,190,620	\$102,390,348	\$4,199,728
Federal Revenues	3,387,403	4,524,482	4,590,791	4,615,726	3,754,794	-860,932
Other State Revenues	16,528,778	17,372,918	17,408,112	17,536,184	17,030,409	-505,775
Local Revenues	10,165,439	13,100,473	13,632,666	14,655,591	10,557,501	-4,098,090
TOTAL REVENUES	\$128,990,059	\$133,258,131	\$134,191,048	\$134,998,121	\$133,733,052	-\$1,265,069

Fund 01 Revenue

25-26 Proposed Budget

Revenue Category	Amount	% of Total
LCFF Base	\$85,040,684	57.18%
LCFF Base: Education Protection Account	1,207,250	0.81%
LCFF Supplemental and Concentration	10,631,496	7.15%
Special Education Property Taxes	5,510,918	3.71%
Federal Revenues	3,754,794	2.53%
Other State Revenues	15,332,646	10.31%
Lottery	1,697,763	1.14%
Local Revenues	8,930,690	6.01%
Measure U Parcel Taxes	1,626,811	1.09%
Transfers - RDA	15,000,000	10.09%
Total Revenue	\$148,733,052	100.0%

Fund 01 Revenue

RCSD Fund 01 Revenue

2025-26 Proposed Budget

Transfers - RDA

10.1%

Measure U Parcel Taxes

1.1%

Local Revenues

6.0%

Lottery

1.1%

Other State Revenues

10.3%

Federal Revenues

2.5%

Special Education Property...

3.7%

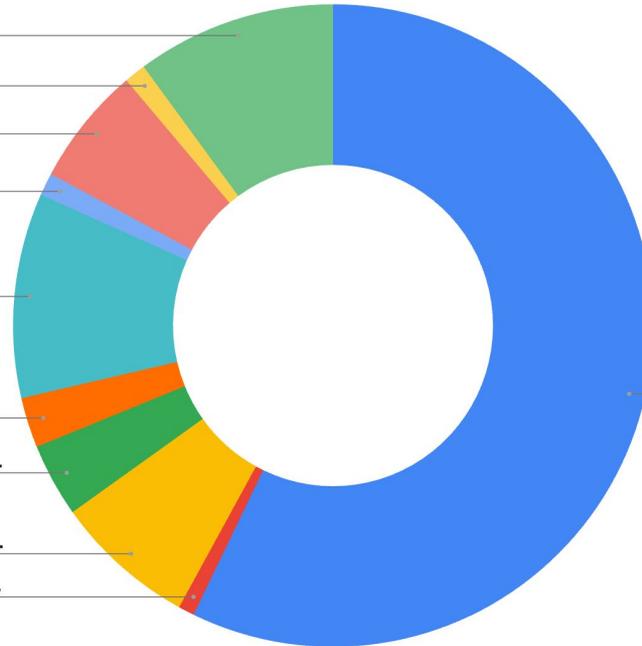
LCFF Supplemental and Co...

7.1%

LCFF Base: Education Prot...

0.8%

LCFF Base
57.2%



Fund 01 Expenditures

25-26 Proposed Budget

	Adopted Budget 24-25	First Interim 24-25	Second Interim 24-25	Estimated Actuals 24-25	Proposed Budget 25-26	Difference
B) EXPENDITURES						
Certificated Salaries	\$53,034,842	\$53,373,112	\$53,184,352	\$51,899,052	53,049,671.00	\$1,150,619
Classified Salaries	25,727,067	27,594,280	27,410,370	27,516,801	29,253,308.00	-183,910
Employee Benefits	36,687,522	37,292,213	37,668,448	37,477,926	40,120,555.00	2,642,629
Books and Supplies	3,049,909	3,864,844	4,014,913	4,597,420	2,917,960.00	-1,679,460
Services and Operating Expenses	25,157,917	29,376,733	32,968,730	34,448,952	26,245,834.00	-8,203,118
Capital Outlay	0	115,423	115,423	881,223	115,423.00	-765,800
Other Outgo	419,478	419,478	419,478	419,478	429,425.00	9,947
Direct Support/Indirect Costs	(635,296)	(652,308)	(697,940)	(677,042)	-664,331.00	12,711
TOTAL EXPENDITURES	\$143,441,439	\$151,383,775	\$155,083,774	\$156,563,810	\$151,467,845	-\$5,095,965

Fund 01 Expenditures

RCSD Fund 01 Expenditures

2025-26 Proposed Budget

Capital Outlay

0.1%

Services & Other Op...

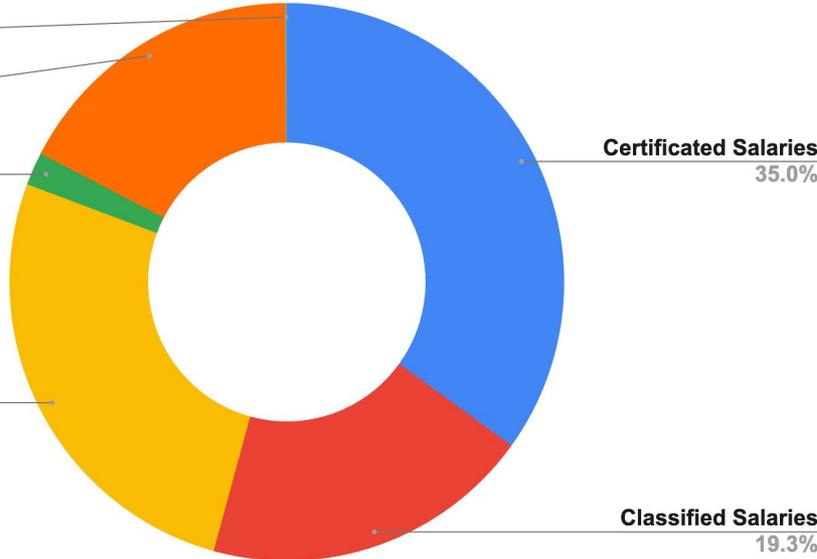
17.3%

Books/Supplies

1.9%

Employee Benefits

26.4%



Certificated Salaries

- Classroom Teachers
- TOSAs
- Counselors
- Psychologists
- Site Administrators
- District Office Administrators

Classified Salaries

- Instructional Assts.
- Para-Professionals
- School Office Staff
- Custodians
- Maintenance & Ops
- Technology Support

Employee Benefits

- Health and Dental
- Medicare
- Workers Comp
- FICA - Classified
- PERS - Classified
- STRS - Certificated

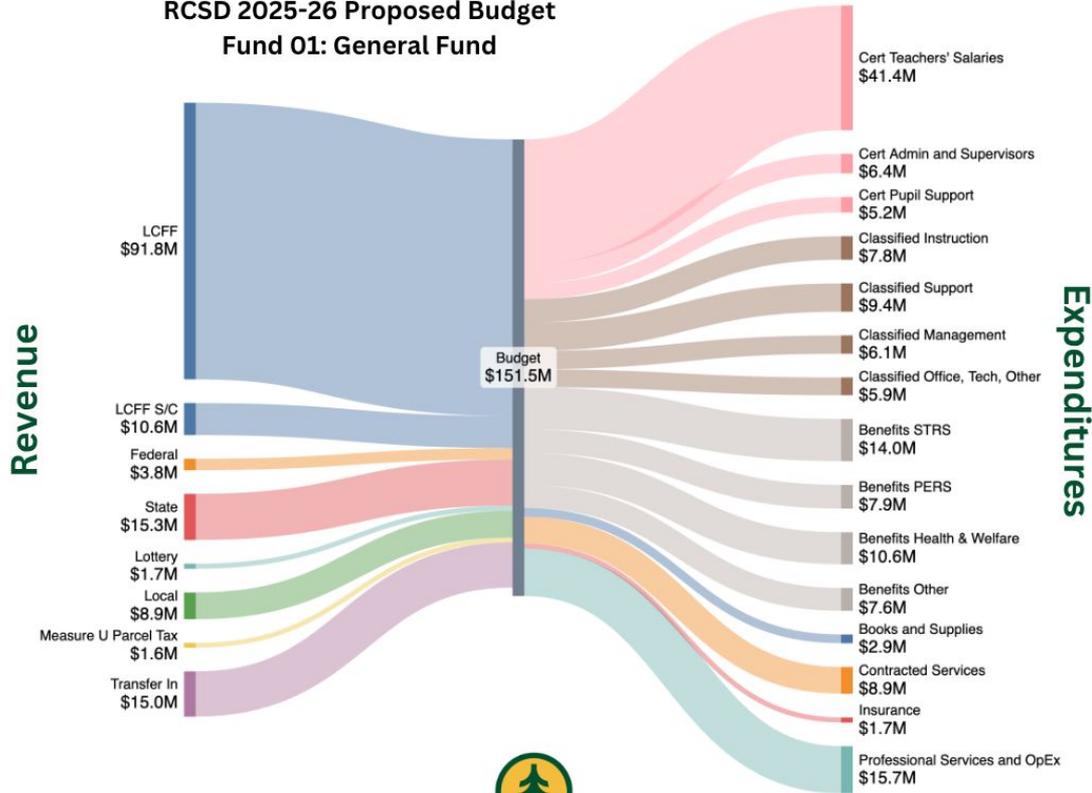
Services & Operating

- Utilities
- Network/Internet
- Insurance
- Professional Services
- Contract Personnel
- Outside Services

Certificated/Classified/Benefits = 80.7%

RCSD 2025-26 Proposed Budget
Fund 01: General Fund

Fund 01 Snapshot



Teacher and Classroom Support Salaries

- Teachers • Substitutes • Instructional Aids/Paraprofessionals • Resources Specialists

Administration & Supervisors

- Superintendent • Assistant Superintendents • Directors • Principals/Asst.Principals • Managers • Supervisors

Classified Support

- Tech Support • Occupational Therapists • LVNs • Crossing Guards • M&O • Custodial • HR • Translation • SIS
• Bus Drivers • Mechanics • Library Specialists • Business Office • Office Managers/Assistants • Admin Assistants

Retirement and Benefits

- State Teachers Retirement System (STRS) • Public Employee Retirement System (PERS) • OASDI/Medicare
• Unemployment Insurance • Workers' Compensation • Health and Welfare Benefits

Books and Supplies

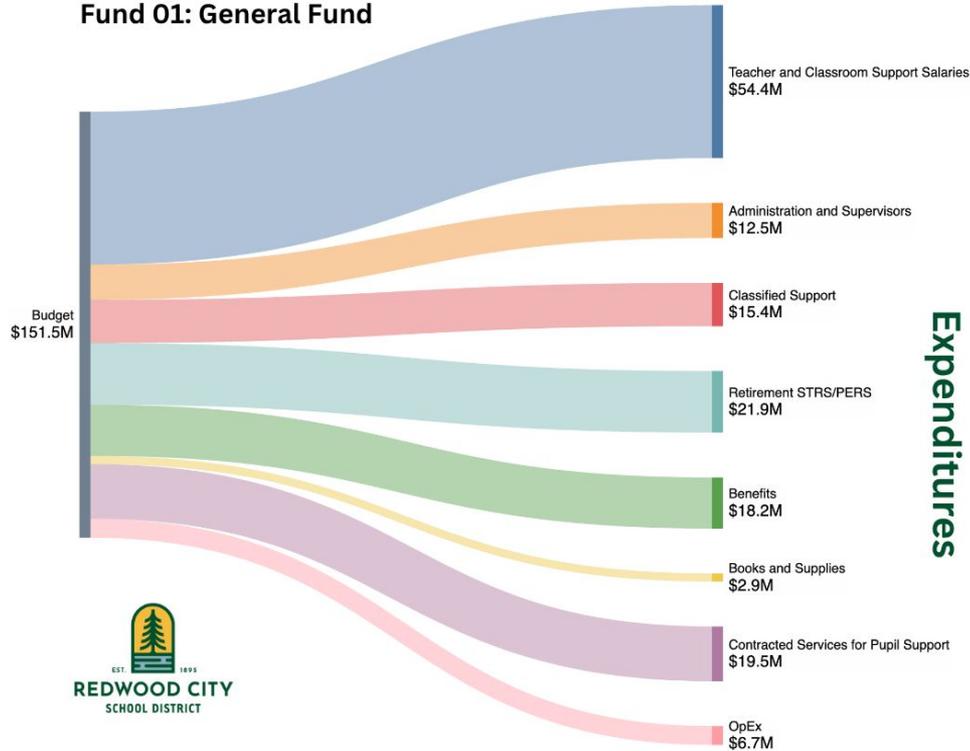
- Textbooks and Core Materials • Materials and Supplies • Equipment

Contracted Services, Insurance, and Operational Expenses

- SPED Services • Enrichment • Insurance • Fingerprinting • Legal Expense • Utilities • Waste Disposal

Fund 01 Expenditure Snapshot

RCSD 2025-26 Proposed Budget Fund 01: General Fund



Fund 01 Ending Fund Balance

25-26 Proposed Budget

	Adopted Budget 24-25	First Interim 24-25	Second Interim 24-25	Estimated Actuals 24-25	Proposed Budget 25-26	Difference
C) EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(14,451,380)	(18,125,644)	(20,892,726)	(21,565,689)	(17,734,793)	3,830,896
D) OTHER FINANCING SOURCES/USES						
Interfund Transfer In	\$9,725,000	\$8,725,000	\$8,725,000	\$9,300,000	\$15,000,000	5,700,000
Interfund Transfer Out	0	0	0	0	0	0
Other Sources	0	0	0	0	0	0
Contributions/Flexibility Transfers	0	0	0	0	0	0
TOTAL OTHER FINANCING SOURCES/USES	\$9,725,000	\$8,725,000	\$8,725,000	\$9,300,000	\$15,000,000	5,700,000
E) NET INCREASE (DECREASE) IN FUND BALANCE	(4,726,380)	(9,400,644)	(12,167,726)	(12,265,689)	(2,734,793)	9,530,896
F) BEGINNING FUND BALANCE	\$25,361,257	\$25,361,257	\$25,361,257	\$25,361,257	\$13,095,568	-\$12,265,689
G) ENDING FUND BALANCE	\$20,634,877	\$15,960,613	\$13,193,531	\$13,095,568	\$10,360,775	-\$2,734,793

Multi-Year Projections

<i>RCSD Short MYP Proposed Budget 25-26</i>	2024-25	2025-26	2026-27	2027-28
REVENUES				
Local Control Funding Formula (LCFF including S/C)	\$98,190,620	\$102,390,348	\$106,911,561	\$111,644,101
Federal Revenues	\$4,615,726	\$3,754,794	\$3,915,169	\$4,043,938
Other State/Local Revenues	32,191,775	27,587,910	28,385,017	29,291,544
Transfers In/Transfers Out & Other Uses	9,300,000	15,000,000	3,200,000	100,000
TOTAL REVENUES	\$144,298,121	\$148,733,052	\$142,411,747	\$145,079,583
EXPENDITURES				
Salaries & Benefits	\$116,893,779	\$122,423,534	\$123,661,901	\$125,730,964
Books/Supplies & Outlay	4,597,420	2,917,960	2,633,157	2,335,096
Services & Operating Expenses	34,448,952	26,245,834	25,250,838	24,344,334
Capital Outlay	881,223	115,423	0	0
Other Outgo & Indirect Costs	(257,564)	(234,906)	(241,248)	(247,762)
Unidentified Fiscal Stabilization Measures			(7,500,000)	(7,500,000)
TOTAL EXPENDITURES	\$156,563,810	\$151,467,845	\$143,804,648	\$143,662,632
Current Year Increase/Decrease In Fund Balance	(12,265,689)	(2,734,793)	(1,392,901)	1,416,951
Beginning Balance	\$24,092,767	\$11,827,078	\$9,092,285	\$7,699,384
Ending Balance	\$11,827,078	\$9,092,285	\$7,699,384	\$9,116,335

Multi-Year Projections

Ending Balance	\$11,827,078	\$9,092,285	\$7,699,384	\$9,116,335
Components of Ending Balance	2024-25	2025-26	2026-27	2027-28
Revolving Cash/Stores/Prepaid	80,000	80,000	80,000	80,000
Restricted Ending Balance	7,005,357	4,431,352	3,226,283	4,652,402
Assigned	0	0	0	0
Reserve for Economic Uncertainty (3%)	4,696,914	4,544,035	4,314,139	4,309,879
Unassigned/Unappropriated Ending Balance	\$44,807	\$36,898	\$78,961	\$74,054
Ending Balance	\$11,827,078	\$9,092,285	\$7,699,384	\$9,116,335
Total Reserve as % to Total Expenditures	3.03%	3.02%	3.05%	3.05%

Other Funds: 24-25 Balances

Other Funds: Ending Fund Balance	Adopted Budget 24-25	First Interim 24-25	Second Interim 24-25	Estimated Actuals 24-25	Proposed Budget 25-26	Difference
Fund 12: Child Development	\$1,918,540	\$1,918,540	\$2,183,822	\$2,183,822	\$1,804,444	-\$379,378
Fund 13: Cafeteria	3,012,629	1,717,147	3,187,579	3,228,632	3,666,850	438,218
Fund 14: Deferred Maintenance	14	14	14	14	14	0
Fund 21: Building (Bond)	91,880,609	91,633,169	68,852,100	70,731,928	53,988,361	-16,743,567
Fund 25: Capital Facilities	21,002,282	23,307,238	23,150,613	22,886,455	13,073,973	-9,812,482
Fund 35: County Facilities Fund	23,198,425	23,965,144	10,177,158	10,177,158	10,302,158	125,000
Fund 40: Capital Outlay	\$1,817,964	\$1,827,964	\$1,817,964	\$14,707,730	\$1,828,744	-\$12,878,986

Statement of Reasons Excess Reserves

District: Redwood City Elementary School District
CDS #: 41-69005

**Adopted Budget
2025-26 Budget Attachment
Balances in Excess of Minimum Reserve Requirements**

Reasons for Assigned and Unassigned Ending Fund Balances in Excess of Minimum Recommended Reserves
Education Code Section 42127(a)(2)(B) requires a statement of the reasons that substantiates the need for assigned and unassigned ending fund balances in excess of the minimum reserve standard for economic uncertainties for each fiscal year identified in the budget.)

Combined Assigned and Unassigned/unappropriated Fund Balances		2025-26 Adopted Budget	
Form	Fund		
01	General Fund	\$4,660,933.00	←- a) Form 01
17	Special Reserve Fund for Other Than Capital Outlay Projects	\$0.00	←- b) Form 17
Total Assigned and Unassigned Ending Fund Balances		\$4,660,933.00	
District Standard Reserve Level		3%	←- Source: Form 01CS Line 10B-4
Less District Minimum Reserve for Economic Uncertainties		\$4,544,035	←- Source: Form 01CS Line 10B-7
Total Assigned & Unassigned Ending Balance in Excess of Minimum		\$116,898.00	

Add total of Object Codes 9780/9789/9790 from:

SACS Form	Fund	2025-26 Adopted Budget	Description of Need
01	General Fund	\$80,000.0	Revolving Cash/Stores/Prepaid
01	General Fund	\$36,898.0	Assist with unforeseen costs
<i>Insert Lines above as needed</i>			
Total of Substantiated Needs		\$116,898.00	

Areas to Monitor

- State and Federal Budget and Funding Uncertainty
- Rising Costs and Liabilities
- Enrollment
- Staffing
- Facilities and Operational Needs

Next Steps



June

- ★ 25-26 LCAP & Budget Public Hearings
- ★ 25-26 LCAP & Budget Adoption



September

- ★ Unaudited Actuals



Fall 25

- ★ Expenditure Review
- ★ Budget Decisions for 26-27
- ★ First Interim - December